

Company registration number 08055393 (England and Wales)

**WARREN FARM PRIMARY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**



WARREN FARM PRIMARY SCHOOL

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WARREN FARM PRIMARY SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS

Members

Ian-Michael Wills
Judith Dovey
Jenny Gouldingay

Governors

Judith Dovey	Community Governor / Chair	
Simon Taylor	Accounting Officer & Head Teacher	
Jenny Gouldingay	Chief Financial Officer (to 26 February 2025) / Parent Governor	
Amanda Lees	Community Governor	
Danielle Nunan	Staff Governor	(Resigned 26 November 2025)
Ian-Michael Wills	Community Governor / Vice Chair	
Sarah Hulme	Community Governor	
Matthew Treharne	Parent Governor	(Appointed 24 January 2025, resigned 26 November 2025)
Aaron Forde	Community Governor	(Appointed 23 January 2025)
Amerdeesh Landa	Parent Governor	(Appointed 24 January 2025)

Finance & Trustees Sub-Committee

Simon Taylor	Accounting Officer & Head Teacher
Judith Dovey	Chair
Jenny Gouldingay	Parent Governor

HT Performance Management Sub-Committee

Judith Dovey	Chair
Amanda Lees	Community Governor

Exclusions Sub-Committee

Amanda Lees	Community Governor
Ian-Michael Wills	Community Governor / Vice Chair
Jenny Gouldingay	Parent Governor

Complaints Sub-Committee

Judith Dovey	Chair
Ian-Michael Wills	Community Governor
Amanda Lees	Community Governor

Curriculum Sub-Committee

Simon Taylor	Accounting Officer & Head Teacher
Danielle Nunan	Staff Governor
Judith Dovey	Chair
Amanda Lees	Community Governor

Senior Leadership Team

Simon Taylor	Accounting Officer & Head Teacher Chief Financial Officer (from 10 October 2025)
Mandip Nandhra	Deputy Head Teacher
Andrew Davis	Assistant Head Teacher
Mark McLaughlin	School Business Manager (to July 2025) Chief Financial Officer (27 February 2025 to 9 October 2025)
Nicola Gosling	Teacher / SENCO

Company Secretary

Mark McLaughlin

WARREN FARM PRIMARY SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number

08055393 (England and Wales)

Registered office

Aylesbury Crescent
Kingstanding
Birmingham
West Midlands
B44 0DT

Independent auditor

Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Actuary

Hymans Robertson LLP
45 Church Street
Birmingham
B3 2RT

Bankers

Lloyds Bank PLC
134 High Street
Stourbridge
West Midlands
DY8 1DS

Solicitors

Browne Jacobson
Victoria Square House
Victoria Square
Birmingham
B2 4BU

Insurance brokers

Bluefin Insurance Services Limited
Witan Court
287-297 Upper Forth Street
Milton Keynes
Buckinghamshire
MK9 1EH

Risk Protection Arrangemnt Membership ref 138303

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The Governors present their annual report together with the financial statements and auditor's report of the charitable company for the year 1 September 2024 to 31 August 2025. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The Academy Trust operates an academy for pupils aged 3 -11 in the Kingstanding area of Birmingham. It has a pupil capacity of 315 (excluding nursery) and had a roll of 288 (excluding nursery) per the autumn 2024 school census report.

Structure, governance and management

Constitution

The Academy is a company limited by guarantee and an exempt charity incorporated 2 May 2012. The Charitable Company's memorandum and articles of association are the primary governing documents of the Academy.

The Governors act as the trustees for the charitable activities of Warren Farm Primary School and are also the directors of the Charitable Company for the purposes of company law. The Charitable Company is known as Warren Farm Primary School.

Details of the Governors who served throughout the year except as noted are included in the Reference and Administrative Details on page 1.

Members' liability

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before they ceased to be a member.

Governors' indemnities

In accordance with normal commercial practice the Academy has purchased insurance to protect Governors and officers from claims arising from negligent acts, errors or omission occurring whilst on Academy business. The insurance provides cover up to £1,000,000 on any one claim. This insurance does not extend to any claim arising from any act of omission which the governors knew to be a breach of trust or breach of their duty or which was committed by the governors in reckless disregard to whether it was a breach of trust or breach of duty or not and provided and also that any such insurance shall not extend to the costs of any unsuccessful defence to a criminal prosecution brought against the Governors in their capacity as directors of the Academy Trust.

Principal Activities

Warren Farm Primary School converted to Academy status on 1 July 2012 at which point the entity's operations commenced.

The Academy's principal activities are to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a school offering a broad and balanced curriculum.

Method of recruitment and appointment or election of Governors

The current composition of Governors includes:-

- Up to 6 parent governors who are elected by parents of registered pupils at the Academy (minimum 2 required).
- Up to 6 Partnership governors who are appointed by the Governing Body
- Up to 3 staff governors who are elected by staff at the Academy
- The Head teacher who is treated for all purposes as being an ex officio Governor
- Up to 1 governor appointed under Article 50 of the Articles of Association

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Policies and procedures adopted for the induction and training of Governors

Governors are appointed based on the skills that they will bring to the governing body or based on a proposal to the governing body by representative groups. On appointment, Governors receive information relating to the Academy and attend a briefing and receive an induction pack on the role and responsibilities of Governors.

The academy purchases support from Birmingham Governor Support Network through Birmingham City Council. This enhances and supports the governors in their role. We also subscribe to Governor Hub which is an interactive service offering help, support and guidance on all aspects of governance. All newly appointed governors are encouraged to attend the newly appointed governor course.

During the period, Governors were offered all necessary training.

Organisational structure

The governance of the Academy is defined in the Memorandum and Articles of Association together with the funding agreement with the Department of Education.

The Governing Body is responsible for setting all policies covering Personnel, Health & Safety, Curriculum and Financial aspects of the work of the academy and monitors this. It receives regular reports from the Senior Leadership Team, including budget allocation and expenditure and other data updates including teaching and learning and achievement and standards.

The Responsible Officer reports to the Governing Body who approves the Statutory Accounts. The levels of budget spend are detailed in the Structure of Financial Management of the Head Teacher and School Business Manager and these are reviewed annually by the Governing Body.

The day-to-day management of the academy is delegated by the Governing Body to the Head Teacher who is supported by the Senior Leadership Team which comprises: Head Teacher, Deputy Head, Assistant Head Teacher and the School Business Manager.

The initial School Development Plan is drawn up by the Head Teacher together with the Senior Leadership Team. This draft plan is reviewed by the Governing Body.

As a primary school, a high percentage of the academy's expenditure relates to staffing. The staffing structure is determined by the Governing Body working with the Head Teacher.

The School Development Plan and the staffing structure then inform the academy budget. The Head Teacher is the Accounting Officer and is responsible for the day-to-day financial management of the academy.

The Governing Body has established a Trustees and Finance Committee to review policies and performance of the school in all areas. Reports from this sub-committee are received and discussed at every meeting of the full Governing Body. Terms of reference are available for examination upon request from the school. The Governing Body also has delegated responsibility to separate Exclusions, Curriculum, Complaints and Head Teachers Performance Management sub-committees.

All Governors are members of the full Governing Body. In addition Governors are members of committees who report to the full Governing Body.

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Risk management

The Governors have assessed the major risks to which the Academy is exposed, in particular those related to the operational areas of the site and facilities, of teaching and finances, and are satisfied that systems are in place to mitigate any exposure to major risks.

A formal review of the Academy's risk management process is undertaken on an annual basis and key controls in place include:-

- Formal agenda for all committee activity
- Terms of reference for all governing body and delegated committees under the direction of the Governing Body
- Pecuniary interests of governors reviewed at each meeting
- Comprehensive budgeting and management reporting
- Established organisational structure and clear lines of reporting
- Formal written policies
- Clear authorisation and approval levels
- Vetting procedures as required by law for the protection of the vulnerable

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Arrangements for setting pay and remuneration of key management personnel

The Governing Body has established a dedicated Head Teacher's Performance Management Sub-Committee to carry out determinations of pay.

Related parties and other connected charities and organisations

There is not considered to be any connected organisations to the Academy.

Objectives and activities

Objects and aims

The principal object and activity of the charitable company is the operation of Warren Farm Primary School to provide education and care for pupils of different abilities between the ages of 3 to 11.

In accordance with the Articles of Association, the charitable company has adopted the Funding Agreement approved by the Secretary of State for Education. The funding agreement specifies, amongst other things:-

- That the school has a broad and balanced curriculum including English, Maths and Science;
- That the school shall make provision for the teaching of religious education and provide a daily act of worship;
- The Academy Trust shall ensure that the Academy complies with any guidance issued by the Secretary of State from time to time to ensure that pupils take part in assessments and in teacher assessments of pupil's performance as they apply to maintained schools;
- The Academy Trust shall have regard to any guidance issued by the Secretary of State further to section 403 of the Education Act 1996 on sex and relationship education to ensure that children at the Academy are protected from inappropriate teaching materials and they learn the nature of marriage and its importance for family life and for bringing up children. The Academy Trust shall also have regard to the requirements set out in section 405 of the Education Act 1996 which shall apply to the Academy as if it were a maintained school.

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Objectives, strategies and activities

The aims of the academy during the year ended 31 August 2025 are summarised below:-

At Warren Farm, an ambitious curriculum has been designed to ensure 'Excellence in Everything - achieving greatness that lasts a lifetime'. The intent and implementation of our curriculum is consistent across the whole school which ensures the desired impact in the more developed areas of the curriculum. Leaders have a clear and ambitious vision for providing an excellent and inclusive educational offer, ensuring that the education that the school provides has a positive impact on all pupils. From starting points on entry that are significantly below national, all children including those who are disadvantaged or with SEND are provided with an ambitious curriculum to make exceptional progress by the time they leave Key stage 2.

At Warren Farm, we are committed to our vision of Excellence in Everything. Our curriculum is designed to impart knowledge and skills while cultivating the values of Courage, Honesty, Integrity, Respect and Self-Discipline in every child. Character education is integral to our vision of Excellence in Everything. By prioritising the development of character, we prepare our children to navigate life's challenges and become responsible citizens. By embedding character education into our curriculum, we create a supportive environment where children feel valued and empowered. Our commitment to character education ensures that every child is equipped with the knowledge, skills, and character to successfully navigate their journey in multi-cultural Britain and the modern world, achieving greatness that lasts a lifetime - opening the doors to a world of opportunity.

Our curriculum ensures that all children leave ready for the next stage of their education and have the aspiration to 'achieve greatness that lasts a lifetime'. Our broad and balanced curriculum ensures that children's spiritual, moral, social and cultural development is developed. We are immensely proud of the fact that our children learn eagerly, behave with integrity and cooperate consistently well with others and are provided for in a caring and nurturing environment where safeguarding is effective.

The specific School Development Plan priorities for the year were as follows:

Priority 1

- To develop and implement a curriculum that is coherently planned and sequenced towards cumulatively sufficient knowledge and skills for future learning and employment. Ensuring that our children's attainment exceeds that of their peers nationally

Priority 2

- To develop and implement a Character curriculum which contributes to developing well-educated and rounded children ready to take their place in the world, preparing pupils for their adult lives, teaching them to understand how to engage with society and providing them with plentiful opportunities to do so

Priority 3

- To develop and implement a strategy to embed Oracy skills across the school

Priority 4

- To work closely with key families to ensure persistent absence is below the national average and attendance is above the national average for all pupils and groups of pupils, with an aspirational school target of 96% target.

Site priorities remained a continued rolling programme of refurbishment including the development of a new library, media suite and Community room in the previous EYFS classrooms.

Public benefit

The Governors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aim and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Academy Governors have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report

Achievements and performance

At Warren Farm, an ambitious curriculum has been designed to ensure 'Excellence in Everything - achieving greatness that lasts a lifetime'. The intent and implementation of our curriculum is consistent across the whole school which ensures the desired impact in the more developed areas of the curriculum. Leaders have a clear and ambitious vision for providing an excellent and inclusive educational offer, ensuring that the education that the school provides has a positive impact on all pupils. From starting points on entry that are significantly below national, all children including those who are disadvantaged or with SEND are provided with an ambitious curriculum to make exceptional progress by the time they leave Key stage 2. Our curriculum ensures that all children leave ready for the next stage of their education and have the aspiration to 'achieve greatness that lasts a lifetime'. Our broad and balanced curriculum ensures that children's spiritual, moral, social and cultural development is developed. We are immensely proud of the fact that our children learn eagerly, behave with integrity and cooperate consistently well with others and are provided for in a caring and nurturing environment where safeguarding is effective.

Ofsted September 2023

- The school's motto, 'excellence in everything', captures the high expectations set for all pupils, including those with special educational needs and/or disabilities (SEND).
- Pupils' good conduct and admirable attitudes to learning have resulted in improved outcomes across the school in English and mathematics.
- Pupils care for one another. They understand the importance of treating everyone equally and with respect.
- The school is determined that every pupil learns to read. It inspires children to develop a love of reading from the moment they start school.
- The school's dedicated focus on reading has led to significant improvements in outcomes across the school, particularly in phonics.
- Pupils are polite and courteous. They take pride in their work and are enthusiastic learners.
- The school offers a range of opportunities to develop pupils' interests and talents beyond the academic.
- Highly effective leadership and management over the Autumn term ensured clarity of vision, ethos and strategic direction across the school and curriculum.
- The development of a new curriculum intent, vision (Excellence in Everything) and Values (Courage, Honesty, integrity, Respect and Self Discipline).
- Ensuring the 5 Key priorities in the school Improvement plan demonstrates that the HT and leaders are aware that while there are many areas of improvement to be made it is not effective or possible to make them all at once.
- Rigorous QA systems and processes have been developed and implemented this to ensure that staff have a common understanding of the school's curriculum intent and their role in its successful implementation.
- A robust programme of focused and highly effective CPD is being implemented to support the schools current key priorities and aligned with the curriculum; ensuring that all staff deliver excellent teaching for pupils through current and informed pedagogical knowledge.
- The wider curriculum has been planned and sequenced so that new knowledge and skills build on what has been taught before and towards its clearly defined end points including a Cycle A and Cycle B to ensure that there is no repetition.
- The curriculum consists of a strong academic core of broad and balanced subjects, which includes a high academic, vocational and technical ambition for all pupils. This will ensure that the curriculum reflects the school's local context by addressing typical gaps in pupils' knowledge and skills - providing a wealth of opportunities that may ordinarily not be afforded to them.
- Leaders' work on the curriculum over the year has ensured that the curriculum has appropriate coverage, content, structure and sequencing, which is implemented effectively at every level. Curriculum overviews and progression maps set out the aims of the curriculum which is clearly aligned to the national curriculum, religious education and age-appropriate relationship and sex education. This ensures a clear structure for curriculum aims to be implemented, including the sequencing of knowledge and skills to be gained at each stage so that new knowledge and skills build on what has been taught before and towards clearly defined end points.

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

- Personal development is an integral role to the curriculum at Warren Farm, ensuring that development of our pupils goes beyond the academic and ensures that our curriculum offer extends beyond the academic, technical or vocational, supporting pupils to develop in many diverse aspects of life. Our curriculum will lay the foundations of preparing pupils for their adult lives, teaching them to understand how to engage with society and providing them with plentiful opportunities to do so. We are immensely proud of the behaviour of our children which demonstrates that they learn eagerly, behave with integrity and cooperate consistently well with others.
- A robust and effective monitoring cycle has enabled leaders at all levels to have an accurate evaluative understanding of current curriculum practice at Warren Farm school, using first hand evidence of how pupils are achieving, drawing together first hand evidence from pupil voice, learning walks and work scrutinies.
- Assessment is an integral part in the curriculum implementation. Low stakes testing and termly Summative assessments enable teachers to check pupils' understanding in order to inform teaching, identify next steps and provide intervention support and challenge where required in lessons - helping to apply their new acquired knowledge across the curriculum to aid and develop their understanding.
- A calm and orderly environment across the school ensures that pupils are confident, self-assured learners. Their excellent attitudes to learning have a strong, positive impact on their progress and outcomes. They are proud of their achievements and of their school. Through policies and procedures that demonstrate clearly defined consequences, there are clear routines and expectations for all pupils across all areas of school life.
- The HT ensures coherence and consistency across the school. This provides pupils with effective teaching and consistent expectations whilst supporting staff with the development of skills. Within this, leaders have taken into account the workload and well-being of staff, ensuring that while developing and strengthening the quality of the workforce does not negatively impact on staff well-being.
- We have a culture of safeguarding which is highly effective. Staff always act in the best interests of children and relevant training ensures staff are able to identify children who may need early help, who are at risk of harm or have been harmed. DSLs confidently secure the help that children require, referring them to appropriate agencies. All incidents are recorded on the school's CPOMS system.
- The development and implementation of a New Character Curriculum linked to the Character waypoints of the school Character Kit List. This will be launched in September 2025 with 2 Waypoints focussed on each half term.
- Whole school fundraising implemented so that there is no financial barrier or burden on parents for residential trips
- A highly successful Careers week formed out the 12 Waypoints to ensure that children understand how they link to their aspirational Super North Stars
- The school has been allocated an SRO (school relationship officer) who will work alongside the school in developing the voice 21 programme.
- A survey needs to be undertaken in September 2025 and then from this there will be a clear implementation plan put into place.
- The first year of the plan is embedding strategies into teaching and learning, the second year will focus on embedding opportunities for oracy into the curriculum and the third year will focus on the culture and ethos of the school. The school can also then strive to be a centre for excellence in oracy teaching.
- Oracy - walkthru also completed this term which had a focus on talk for writing
- Attendance remains a standing item on the Senior Leadership agenda, with actions and data monitored fortnightly.
- Date booked for attendance Silver Kite Mark in September 2025

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Key performance indicators

Year Group	Maths	Reading	Writing	GPS	Combined
6	77% (27%) Nat 74%	77% (39%) Nat 75%	73% (11%) Nat 72%	73%(43%) Nat 73%	73% (9%) Nat 62%

EYFS GLD : 67%

Year 1 Phonics : 63%

MTC 25/25 - 53% Mean score 21.5

To ensure that standards are continually raised, the academy:-

- Has a clear, concise and robust School Improvement Plan to raise the attainment and progress of all pupils at Warren Farm;
- Identifies key strategic priorities for the academic year to raise attainment and progress across the school for all pupils - implementing a whole-school approach to self-evaluation;
- Follows well-established and clear assessment policies and procedures, whilst continuing to develop assessment processes;
- Senior Leadership Teams and Phase Leaders monitor progress of all children regularly through a strategic and robust monitoring cycle;
- Has developed a coherently planned and sequenced curriculum to meet the needs of all pupils;
- Sets individual, group and class targets that are challenging and aspirational;
- Sets appropriate interventions for children with Special Needs and identifies programmes of intervention for children to achieve age related expectations.

Going concern

After making appropriate enquiries, the Governing Body has a reasonable expectation that the Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies note of the financial statements.

Financial review

The main sources of income for the academy are obtained from the ESFA in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the ESFA during the period ended 31 August 2025 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

The Academy also receives grants for capital expenditure from the ESFA. In accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund. The restricted fixed asset fund balance is reduced by annual depreciation charges over the expected useful life of the assets concerned.

During the year ended 31 August 2025 the total expenditure was £2,561,700 (2024 - £2,345,493). The income was £2,339,569 (2024 - £2,203,239) for the year resulting in a net deficit of £221,131 (2024 - £142,254).

At 31 August 2025 the net book value of fixed assets was £2,905,016 (2024 - £2,893,970) and movements in tangible fixed assets are shown in note 12 to the financial statements. The assets were used exclusively for providing education and the associated support services to the students of the Academy.

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Reserves policy

The level of reserves held at 31 August 2025 totalled £3,275,625 (2024 - £3,559,756). The reserves will be allocated and spent as part of the School Development Plan, to update, improve and maintain its facilities and resources. A capital spending plan has been completed detailing the short, medium and long term needs and plans of the School for which the reserves will be allocated and determined in order of priority to meet the needs of the School. The Governors review the reserve levels of the Academy annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves.

Due to the accounting rules for the Local Government Pension Scheme under FRS 102, the Academy is recognising a pension fund asset of £Nil (2024 - £Nil).

The Academy's current level of free reserves (total funds less the amount held in fixed assets and restricted funds) at 31 August 2025 is £125,662 (2024 - £82,510), which does not include funds held in the GAG restricted income fund of £244,947 (2024 - £583,276).

Investment policy

At present the school does not have an investment policy. However, by following the guidelines of the Financial Handbook, the school invests funds in a high interest account.

Principal risks and uncertainties

The Academy has prepared a Risk Register and agreed a Risk Management Strategy. These include the financial and operational risks to the school. The register and strategy are regularly reviewed by the Senior Management Team in light of any new information and is formally reviewed annually by the Governing Body.

The principal financial risk facing the academy is that funding is dependent upon pupil numbers. The school roll is steady but the governors are aware that, in the longer term, it may be affected by a fall in the birth rate or be affected by the reputation of the school. Governors do not consider these to be a high risk, particularly given the newly appointed leadership team and recent successful Ofsted inspection. Reception numbers for academic year show that Reception will be full to our school PAN of 45 with a waiting list.

The Academy's future funding is also dependent upon Government Policy for Education. The impact of any school funding reviews will be assessed accordingly.

During the financial year, a matter of fraud and theft was identified by the headteacher/accounting officer. A robust system of internal controls was unable to identify deliberate, deceitful and fraudulent activity and theft carried out by the previous school business manager who was suspended on 11th July 2025 and dismissed on 9th October 2025. The matter is subject to an ongoing police investigation. The trust has worked closely with the Department for Education, including regular meetings, and has received a School Resource Management Adviser (SRMA) visit. In addition, the trust has commissioned an independent external forensic financial investigation to establish the full facts, quantify any losses, and identify control weaknesses. Trustees have taken the matter extremely seriously and have acted promptly to ensure transparency, safeguard public funds, and further strengthen internal control arrangements. Any weaknesses identified have been addressed, and additional oversight and assurance measures have been implemented. Upon identification, this was immediately reported to the police and to the Department for Education, who were informed at the earliest opportunity and have remained engaged throughout.

Plans for future periods

Governors recognise the impact of the learning environment on the levels of pupil achievement and continue to develop and improve the teaching, learning and whole school environment in a continually evolving education system. They actively seek to improve the school building and space available for all pupils.

We continue to utilise our pupil premium funding to tackle underachievement. We are directing targeted staffing support to tackle underachievement in Reading, Writing and Numeracy. We are also targeting mental health and family support issues which are an issue in our community. A range of activities are being offered through outside specialist providers and also through our Family Worker.

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Funds held as custodian trustee on behalf of others

There are no funds held as Custodian Trustee on behalf of others.

Auditor

In so far as the Governors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

A resolution proposing that Ormerod Rutter Limited be reappointed as auditor of the charitable company will be put to the members.

The Governors' report, incorporating a strategic report, was approved by order of the Governing Body, as the company directors, on ~~20 Dec 2025~~ and signed on its behalf by:



J Dovey

Chair of Governors

WARREN FARM PRIMARY SCHOOL

GOVERNANCE STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2025

Scope of responsibility

As Governors, we acknowledge we have overall responsibility for ensuring that Warren Farm Primary School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Governing Body has delegated the day-to-day responsibility to the Headteacher, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Warren Farm Primary School and the Secretary of State for Education. They are also responsible for reporting to the Governing Body any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Governors' Report and in the Statement of Governors' Responsibilities.

Full Governing Body meetings

The Governing Body has formally met 4 times during the year. Attendance during the year at meetings of the Governing Body was as follows:

Governor	Meetings attended	Out of possible
Simon Taylor	4	4
Amanda Lees	4	4
Judith Dovey	4	4
Matthew Treharne	1	2
Danielle Nunan	4	4
Sarah Hulme	1	2
Jenny Gouldingay	4	4
Ian-Michael Wills	4	4
Ammerdeesh Landa	2	2
Aaron Forde	0	1

3 new governors joined the board this academic year: Matthew Treharne, Ammerdeesh Landa and Aaron Forde.

Trustees visited the school to ensure policies and procedures are being followed. During visits they with children and staff to discuss the curriculum and developments at Warren Farm. Safeguarding remains a priority and this forms part of each visit. Reports are provided to governors including a detailed Head teachers report at each meeting outlining the impact of strategic decisions implemented at school

Finance & Trustees Sub-Committee meetings

Finance & Trustees Sub-Committee has a remit to ensure, through the adoption of proper accountable procedures, the adequate planning, control and monitoring of the School Budget.

The Finance & Trustees Committee formed part of termly governor's meetings where finance was discussed and reports presented from the school business manager on occasion. To include such documents as internal scrutiny reports.

WARREN FARM PRIMARY SCHOOL

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Conflict of interest

Warren Farm Primary School maintains an up-to-date register of business interests for all governors and staff with financial influence. This is a standing agenda item at all governors meetings and the business interests register is published on the school website. Where any potential conflict of interests may arise in relation to contracts, negotiations, pricing or other factor, where the person is directly related or has interest in the other party, Warren Farm Primary School governors, teachers and other staff are expected to recuse themselves from discussions, negotiations etc. A de minimis exemption will apply to contracts less than £500 in value. Random checks against the register of interest will be made on the award of contracts below this value. If the cumulative value of a series of small contracts with the same member/trustee exceeds £1,000 the policy will be used for all individual contracts for that employee. The school has a Conflicts of Interest Policy which sets out our approach in more detail.

Review of value for money

As Accounting Officer the Head Teacher has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The Accounting Officer understands value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the School's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The Accounting Officer for the School has delivered improved value for money during the year by:

- Working in partnership with school in the Local Perry Barr Consortium to cross-moderate assessments. In addition, there will be informal collaboration between the schools to share skills and expertise across other areas.
- Replacing our original guttering system and downpipes to extend the lifespan of the building. This will help to address the issue of water ingress and also reduce the impact of increased / more intense rainfall on the fabric of the building.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of the Academy's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Warren Farm Primary School for the period ended 31 August 2025 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Governing Body has reviewed the key risks to which the academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Body is of the view that there is a formal on-going process for identifying, evaluating and managing the Academy's significant risks that has been in place for the period ended 31 August 2025 and up to the date of approval of the annual report and financial statements. This process has been developmental and is regularly reviewed by the Governing Body.

The risk and control framework

The academy's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Body;
- regular reviews by the Trustees and Finance Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties;
- identification and management of risks.

WARREN FARM PRIMARY SCHOOL

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The Governing Body has considered the need for a specific internal audit function and has decided not to appoint an internal auditor. However, the Governors have appointed School's Financial Services to undertake Internal Financial Control Reviews. The Internal Financial Control Reviewer's ("IFCR") role includes giving advice on financial matters and performing a range of checks on the academy's financial systems. On a termly basis, the IFCR reports to the Governing Body on the operation of the systems of control and on the discharge of the Governing Body's financial responsibilities. There were no material control issues arising as a result of the IFCR's work for the report covering the period 1st September 2024 to 31st March 2025.

Review of effectiveness

As Accounting Officer, the Head Teacher, Simon Taylor, has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of Schools Financial Services, engaged to undertake Internal Financial Controls reviews;
- the work of the Schools Financial Services Officer (Subhadra Chettapalli);
- the work of the external auditor;
- the Financial Management and Governance Evaluation;
- the work of the School Business Manager who has responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Finance and General Purposes Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

20 Dec 2025

Approved by order of the Governing Body on and signed on its behalf by:



J Dovey
Chair of Governors



Mr Simon Taylor
Accounting Officer

WARREN FARM PRIMARY SCHOOL

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

FOR THE YEAR ENDED 31 AUGUST 2025

As accounting officer of Warren Farm Primary School, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with DfE, and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the academy trust board of trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I, and the board of trustees are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the framework of authorities.

I confirm that the following instances of material irregularity, impropriety or non-compliance have been discovered to date and have been notified to the board of trustees and DfE. If any further instances are identified after the date of this statement, these will be notified to the board of trustees and DfE:

As accounting officer, I confirm that, to the best of my knowledge and belief, the academy trust has applied public funds properly and for the purposes intended, and has complied with the relevant laws and regulations, including the requirements of the Academies Accounts Direction 2024 to 2025, except for the matter set out below.

During the financial year, a matter of fraud and theft was identified by the headteacher/accounting officer. Upon identification, this was immediately reported to the police and to the DfE, who were informed at the earliest opportunity and have remained engaged throughout.

The matter is subject to an ongoing police investigation. The trust has worked closely with the Department for Education, including regular meetings, and has received a School Resource Management Adviser (SRMA) visit. In addition, the trust has commissioned an independent external forensic financial investigation to establish the full facts, quantify any losses, and identify control weaknesses.

Trustees have taken the matter extremely seriously and have acted promptly to ensure transparency, safeguard public funds, and strengthen internal control arrangements. Any weaknesses identified have been, or are in the process of being, addressed, and additional oversight and assurance measures have been implemented.

Except for the matter described above, the accounting officer confirms that the trust has complied with the principles of regularity, propriety and compliance throughout the year.



Mr Simon Taylor
Accounting Officer

Date: 20 Dec 2025
Date:

WARREN FARM PRIMARY SCHOOL

STATEMENT OF GOVERNORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The Governors (who act as trustees for Warren Farm Primary School and are also the directors of Warren Farm Primary School for the purposes of company law) are responsible for preparing the Governors' report and the financial statements in accordance with the Academies Accounts Direction 2024 to 2025 published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Governors are required to:

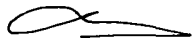
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Governing Body on ...20 Dec 2025..... and signed on its behalf by:



J Dovey
Chair of Governors

WARREN FARM PRIMARY SCHOOL

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WARREN FARM PRIMARY SCHOOL

FOR THE YEAR ENDED 31 AUGUST 2025

Qualified opinion

We have audited the financial statements of Warren Farm Primary School for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion, except for the effects of the matter described in the 'Basis for qualified opinion' section of our report, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025.

Basis for qualified opinion

During the financial year being audited, a matter of fraud and theft was identified by the headteacher and accounting officer. The Academy Trust has commissioned an independent external forensic financial investigation, and the matter is subject to an ongoing police investigation which has not yet concluded. As a result, the full financial effect of the fraud is not known at the time of signing this report although current estimates are in the region of £85,000 over a three year period.

Our understanding is that the fraud pertains to the overriding of systems and controls, enabling expenditure and payments to be incurred which are not for the purposes of the Academy Trust.

Management has not fully quantified the total financial impact of the fraud, or adjusted the accompanying financial statements to reflect all known misstatements arising from this matter.

Our opinion is qualified on the basis that we were unable to obtain sufficient appropriate audit evidence regarding the completeness and accuracy of expenditure and related transactions.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

WARREN FARM PRIMARY SCHOOL

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WARREN FARM PRIMARY SCHOOL (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Governors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' report including the incorporated strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' report including the incorporated strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Governors

As explained more fully in the statement of Governors' responsibilities, the Governors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Governors are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

WARREN FARM PRIMARY SCHOOL

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WARREN FARM PRIMARY SCHOOL (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Based on our understanding of the academy and the education sector, we identified that the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the Charities SORP and the Academies Accounts Direction 2024 to 2025, and the extent to which non-compliance might have a material effect on the financial statements. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to income, management bias in accounting estimates and judgemental areas of the financial statements, including the pension scheme deficit. The audit procedures that we performed in response to this risk included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of management and those charged with governance to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing internal audit reports.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the rationale of any significant transactions outside the normal course of business.
- Reviewing the assumptions made by management and actuaries in relation to the pension scheme deficit position and challenging the appropriateness thereof.
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



William Jonathan Roberts FCCA (Senior Statutory Auditor)

For and on behalf of Ormerod Rutter Limited, Statutory Auditor

Chartered Accountants

The Oakley

Kidderminster Road

Droitwich

Worcestershire

WR9 9AY

Date: 23/12/2025

WARREN FARM PRIMARY SCHOOL

INDEPENDENT REPORTING ACCOUNTANT'S REPORT ON REGULARITY TO WARREN FARM PRIMARY SCHOOL AND THE SECRETARY OF STATE FOR EDUCATION

FOR THE YEAR ENDED 31 AUGUST 2025

In accordance with the terms of our engagement letter dated 2 July 2025 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Warren Farm Primary School during the period 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Warren Farm Primary School and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Warren Farm Primary School and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Warren Farm Primary School and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the accounting officer of Warren Farm Primary School and the reporting accountant

The accounting officer is responsible, under the requirements of Warren Farm Primary School's funding agreement with the Secretary of State for Education and the Academy Trust Handbook, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 have not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by the DfE, which requires a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

Our work undertaken to draw our conclusion includes a review of the design and implementation of the charitable company's internal controls and review processes on regularity, supported by detailed tests on samples of costs incurred by the charitable company and specific transactions identified from our review.

WARREN FARM PRIMARY SCHOOL

INDEPENDENT REPORTING ACCOUNTANT'S REPORT ON REGULARITY TO WARREN FARM PRIMARY SCHOOL AND THE SECRETARY OF STATE FOR EDUCATION (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Conclusion

In the course of our work, except for the matters listed below, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

In line with the Accounting Officers Statement on Regularity, Propriety and Compliance there are two significant exceptions to the above conclusion:

- During the financial year, a matter of fraud and theft was identified by the headteacher and accounting officer. The Academy Trust has commissioned an independent external forensic financial investigation, and the matter is subject to an ongoing police investigation which has not yet concluded. As a result, the full financial effect of the fraud is not known at the time of signing this report.
- As a result of the fraud and theft matter identified a School Business Manager has not been in place for the full period under review and was not part of the year end audit process. The Board of Governors and the audit team have not been provided with reliable and comprehensive financial information or management reports for the period 1 September 2024 to 31 August 2025.

These exceptions are deemed to be significant failings in the Trusts application of funds for the purposes identified by Parliament.



Reporting Accountant

Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Date: 23/12/2025

WARREN FARM PRIMARY SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds £	Restricted funds: General £	Fixed asset £	Total 2025 £	Total 2024 £
Income and endowments from:						
Donations and capital grants	3	5,602	-	7,627	13,229	11,510
Charitable activities:						
- Funding for educational operations	4	42,602	2,267,467	-	2,310,069	2,177,810
Other trading activities	5	7,422	-	-	7,422	11,546
Investments	6	8,849	-	-	8,849	2,373
Total		<u>64,475</u>	<u>2,267,467</u>	<u>7,627</u>	<u>2,339,569</u>	<u>2,203,239</u>
Expenditure on:						
Charitable activities:						
- Educational operations	8	21,323	2,419,093	121,284	2,561,700	2,345,493
Total	7	<u>21,323</u>	<u>2,419,093</u>	<u>121,284</u>	<u>2,561,700</u>	<u>2,345,493</u>
Net income/(expenditure)		43,152	(151,626)	(113,657)	(222,131)	(142,254)
Transfers between funds	17	-	(124,703)	124,703	-	-
Other recognised gains/(losses)						
Actuarial losses on defined benefit pension schemes	21	-	(62,000)	-	(62,000)	(5,000)
Net movement in funds		43,152	(338,329)	11,046	(284,131)	(147,254)
Reconciliation of funds						
Total funds brought forward		82,510	583,276	2,893,970	3,559,756	3,707,010
Total funds carried forward		<u>125,662</u>	<u>244,947</u>	<u>2,905,016</u>	<u>3,275,625</u>	<u>3,559,756</u>

WARREN FARM PRIMARY SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

Comparative year information		Unrestricted funds	Restricted funds:		Total 2024
Year ended 31 August 2024			General	Fixed asset	
	Notes	£	£	£	£
Income and endowments from:					
Donations and capital grants	3	3,955	-	7,555	11,510
Charitable activities:					
- Funding for educational operations	4	51,388	2,126,422	-	2,177,810
Other trading activities	5	11,546	-	-	11,546
Investments	6	2,373	-	-	2,373
Total		<u>69,262</u>	<u>2,126,422</u>	<u>7,555</u>	<u>2,203,239</u>
Expenditure on:					
Charitable activities:					
- Educational operations	8	28,634	2,195,866	120,993	2,345,493
Total	7	<u>28,634</u>	<u>2,195,866</u>	<u>120,993</u>	<u>2,345,493</u>
Net income/(expenditure)		40,628	(69,444)	(113,438)	(142,254)
Transfers between funds	17	-	(310,345)	310,345	-
Other recognised gains/(losses)					
Actuarial losses on defined benefit pension schemes	21	-	(5,000)	-	(5,000)
Net movement in funds		40,628	(384,789)	196,907	(147,254)
Reconciliation of funds					
Total funds brought forward		41,882	968,065	2,697,063	3,707,010
Total funds carried forward		<u>82,510</u>	<u>583,276</u>	<u>2,893,970</u>	<u>3,559,756</u>

WARREN FARM PRIMARY SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		2,905,016		2,893,970
Current assets					
Debtors	13	69,928		85,848	
Cash at bank and in hand		465,210		824,531	
		<u>535,138</u>		<u>910,379</u>	
Current liabilities					
Creditors: amounts falling due within one year	14	(117,555)		(192,129)	
Net current assets			417,583		718,250
Total assets less current liabilities			<u>3,322,599</u>		<u>3,612,220</u>
Creditors: amounts falling due after more than one year	16		(46,974)		(52,464)
Net assets excluding pension asset			<u>3,275,625</u>		<u>3,559,756</u>
Defined benefit pension scheme asset	21		-		-
Total net assets			<u><u>3,275,625</u></u>		<u><u>3,559,756</u></u>
Funds of the Academy:					
Restricted funds	17				
- Fixed asset funds			2,905,016		2,893,970
- Restricted income funds			244,947		583,276
Total restricted funds			<u>3,149,963</u>		<u>3,477,246</u>
Unrestricted income funds	17		125,662		82,510
Total funds			<u><u>3,275,625</u></u>		<u><u>3,559,756</u></u>

The financial statements on pages 22 to 45 were approved by the Governors and authorised for issue on ...20 Dec 2025..... and are signed on their behalf by:



J Dovey
Chair of Governors

Company registration number 08055393 (England and Wales)

WARREN FARM PRIMARY SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Net cash (used in)/provided by operating activities	19		(238,057)		70,006
Cash flows from investing activities					
Dividends, interest and rents from investments		8,849		2,373	
Capital grants from DfE Group		7,627		7,555	
Purchase of tangible fixed assets		(132,330)		(931,116)	
Net cash used in investing activities			(115,854)		(921,188)
Cash flows from financing activities					
New Salix loan		-		57,874	
Repayment of salix loan		(5,410)		-	
Finance costs		-		(808)	
Net cash (used in)/provided by financing activities			(5,410)		57,066
Net decrease in cash and cash equivalents in the reporting period			(359,321)		(794,116)
Cash and cash equivalents at beginning of the year			824,531		1,618,647
Cash and cash equivalents at end of the year			<u>465,210</u>		<u>824,531</u>
Relating to:					
Bank and cash balances			190,192		574,513
Short term deposits			275,018		250,018

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Warren Farm Primary School is a charitable company limited by guarantee registered in England and Wales.

The address of the registered office and its principal place of business is Warren Farm Primary School, Aylesbury Crescent, Kingstanding, West Midlands, B44 0DT.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation

The financial statements of the Academy, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by the Department for Education, the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

1.2 Going concern

The Governors assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Governors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the Academy has provided the goods or services.

Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Donated fixed assets

Donated fixed assets are measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Academy's accounting policies.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities..

1.5 Tangible fixed assets and depreciation

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding that require the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Long leasehold buildings	- 2% on cost
Computer equipment	- 25% on cost
Fixtures & fittings	- 10% and 14% on cost
Motor vehicles	- 25% on cost

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

1.6 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

1.8 Financial instruments

The Academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement basis are as follows.

Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.9 Taxation

The Academy is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Academy is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Pensions benefits

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the Academy.

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income or expenditure are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.11 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the Governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education and Skills Funding Agency.

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Academy makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 21, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Critical areas of judgement

The carrying value of tangible fixed assets is dependent on both the annual depreciation charge. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives. The accounting policies for depreciation of tangible fixed assets can be found in note 1 and the carrying value of tangible fixed assets can be found in note 12.

3 Donations and capital grants

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Capital grants	-	7,627	7,627	7,555
Other donations	5,602	-	5,602	3,955
	<u>5,602</u>	<u>7,627</u>	<u>13,229</u>	<u>11,510</u>

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

4 Funding for the Academy's educational operations

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
DfE / ESFA grants				
General Annual Grant (GAG)	-	1,700,134	1,700,134	1,556,133
Universal Infant Free School Meals	-	28,922	28,922	24,997
Pupil Premium	-	228,149	228,149	223,665
Sports Premium	-	18,640	18,640	18,600
Rates Relief	-	5,994	5,994	5,897
Other DfE / EFA grants	-	125,919	125,919	73,753
	-	2,107,758	2,107,758	1,903,045
Other government grants				
Special education needs fund	-	50,276	50,276	51,260
Early years pupil premium	-	2,900	2,900	8,580
Early Years Single Funding Formula	-	106,533	106,533	109,180
Mainstream School Additional Fund	-	-	-	54,357
	-	159,709	159,709	223,377
Other income				
After school care	19,142	-	19,142	25,181
Sale of school supplies and uniforms	23,460	-	23,460	26,207
	42,602	-	42,602	51,388
Total funding	42,602	2,267,467	2,310,069	2,177,810

5 Other trading activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Catering income	7,422	-	7,422	11,546

6 Investment income

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Bank interest received	8,849	-	8,849	2,373

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

7 Expenditure

	Staff costs £	Premises & equipment £	Other costs £	Total 2025 £	Total 2024 £
Academy's educational operations					
- Direct costs	1,176,667	109,156	243,347	1,529,170	1,335,903
- Allocated support costs	659,320	51,440	321,770	1,032,530	1,009,590
	<u>1,835,987</u>	<u>160,596</u>	<u>565,117</u>	<u>2,561,700</u>	<u>2,345,493</u>

Net income/(expenditure) for the year includes:

	2025 £	2024 £
Fees payable to auditor for:		
- Audit	7,500	6,980
- Other services	1,465	2,685
Operating lease rentals	1,546	1,304
Depreciation of tangible fixed assets	<u>121,284</u>	<u>120,993</u>

8 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Direct costs				
Educational operations	21,323	1,507,847	1,529,170	1,335,903
Support costs				
Educational operations	-	1,032,530	1,032,530	1,009,590
	<u>21,323</u>	<u>2,540,377</u>	<u>2,561,700</u>	<u>2,345,493</u>

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

8 Charitable activities

(Continued)

Analysis of costs	2025	2024
	£	£
Direct costs		
Teaching and educational support staff costs	1,178,305	1,034,778
Staff development	10,467	15,406
Depreciation	109,156	108,894
Technology costs	7,097	7,517
Educational supplies and services	85,919	59,749
Educational consultancy	85,061	52,611
Other direct costs	53,165	56,948
	<u>1,529,170</u>	<u>1,335,903</u>
Support costs		
Support staff costs	659,320	634,893
Depreciation	12,128	12,099
Technology costs	25,762	15,033
Maintenance of premises and equipment	39,312	67,067
Cleaning	14,464	13,921
Energy costs	33,311	23,708
Rent, rates and other occupancy costs	11,051	12,026
Insurance	8,837	7,127
Security and transport	2,206	4,246
Catering	126,248	116,283
Finance costs	(6,000)	1,808
Other support costs	97,126	92,514
Governance costs	8,765	8,865
	<u>1,032,530</u>	<u>1,009,590</u>

9 Governors' remuneration and expenses

The Headteacher and other staff Governors only receive remuneration in respect of services they provide undertaking the roles of Headteacher and staff members under their contracts of employment, and not in respect of their services as Governors.

The value of Governors' remuneration and other benefits was as follows:

Simon Taylor (Headteacher)

- Remuneration £80,000 - £85,000 (2024: £75,000 - £80,000)
- Employer's pension contributions £20,000 - £25,000 (2024: £15,000 - £20,000)

Danielle Nunan (Staff Governor)

- Remuneration £40,000 - £45,000 (2024: £35,000 - £40,000)
- Employer's pension contributions £10,000 - £15,000 (2024: £5,000 - £10,000)

During the year, 1 Staff Governor was reimbursed for educational supplies totalling £1,004 (2024 - 1 Staff Governor was reimbursed for educational supplies totalling £941).

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

10 Governors' and officers' insurance

The Academy Trust has opted into the Department for Education's risk protection arrangement ("RPA"), an alternative to insurance where the UK Government funds cover losses that arise. The scheme protects Governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

11 Staff costs

	2025 £	2024 £
Wages and salaries	1,372,859	1,282,982
Social security costs	154,700	125,522
Operating costs of defined benefit pension schemes	292,897	253,063
Staff costs	1,820,456	1,661,567
Supply staff costs	15,531	7,802
Total staff expenditure	1,835,987	1,669,369

Staff numbers

The average number of persons employed by the Academy during the year was as follows:

	2025 Number	2024 Number
Teachers	13	13
Administration and support	28	28
Management	3	3
	44	44

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 Number	2024 Number
£60,001 to £70,000	1	-
£70,001 to £80,000	-	1
£80,001 to £90,000	1	-

Total employer pension contributions for the two employees in 2025 were £42,240.

Key management personnel

The key management personnel of the Academy comprise the Governors and the senior management team as listed on page 1. The total amount of employee benefits (including employer national insurance and pension contributions) received by key management personnel for their services to the Academy was £410,892 (2024 - £361,918).

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

12 Tangible fixed assets

	Long leasehold buildings	Leasehold improvements	Computer equipment	Fixtures & fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 September 2024	2,510,000	776,201	201,943	283,403	2,000	3,773,547
Additions	-	132,330	-	-	-	132,330
At 31 August 2025	2,510,000	908,531	201,943	283,403	2,000	3,905,877
Depreciation						
At 1 September 2024	610,767	15,524	131,769	119,517	2,000	879,577
Charge for the year	50,200	18,171	28,903	24,010	-	121,284
At 31 August 2025	660,967	33,695	160,672	143,527	2,000	1,000,861
Net book value						
At 31 August 2025	1,849,033	874,836	41,271	139,876	-	2,905,016
At 31 August 2024	1,899,233	760,677	70,174	163,886	-	2,893,970

13 Debtors

	2025	2024
	£	£
VAT recoverable	6,874	17,411
Prepayments	24,926	29,216
Accrued income	38,128	39,221
	69,928	85,848

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Government loans	5,490	5,410
Trade creditors	68,158	-
Other creditors	4,060	149,640
Accruals	22,779	22,497
Deferred income (see note 15)	17,068	14,582
	117,555	192,129

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

15 Deferred income

	2025 £	2024 £
Deferred income is included within:		
Creditors due within one year	17,068	14,582
	<u>17,068</u>	<u>14,582</u>
Deferred income at 1 September 2024	14,582	12,619
Released from previous years	(14,582)	(12,619)
Resources deferred in the year	17,068	14,582
	<u>17,068</u>	<u>14,582</u>
Deferred income at 31 August 2025	<u>17,068</u>	<u>14,582</u>

Deferred income relates to UIFSM grant received early relating to the next financial year.

16 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Government loans	46,974	52,464
	<u>46,974</u>	<u>52,464</u>
Analysis of loans	2025 £	2024 £
Not wholly repayable within five years by instalments	24,182	30,006
Wholly repayable within five years	28,282	27,868
	<u>52,464</u>	<u>57,874</u>
Less: included in current liabilities	(5,490)	(5,410)
	<u>46,974</u>	<u>52,464</u>
Loan maturity		
Debt due in one year or less	5,490	5,410
Due in more than two years but not more than five years	22,792	22,458
Due in more than five years	24,182	30,006
	<u>52,464</u>	<u>57,874</u>

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

17 Funds

	Balance at 1 September 2024 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2025 £
Restricted general funds					
General Annual Grant (GAG)	583,276	1,700,134	(1,913,760)	(124,703)	244,947
Pupil premium	-	228,149	(228,149)	-	-
Other DfE/ESFA grants	-	179,475	(179,475)	-	-
Other government grants	-	159,709	(159,709)	-	-
Pension reserve	-	-	62,000	(62,000)	-
	<u>583,276</u>	<u>2,267,467</u>	<u>(2,419,093)</u>	<u>(186,703)</u>	<u>244,947</u>
Restricted fixed asset funds					
DfE group capital grants	2,888,770	-	(116,084)	132,330	2,905,016
Devolved Formula Capital	-	7,627	-	(7,627)	-
Donated fixed assets	5,200	-	(5,200)	-	-
	<u>2,893,970</u>	<u>7,627</u>	<u>(121,284)</u>	<u>124,703</u>	<u>2,905,016</u>
Total restricted funds	<u>3,477,246</u>	<u>2,275,094</u>	<u>(2,540,377)</u>	<u>(62,000)</u>	<u>3,149,963</u>
Unrestricted funds					
General funds	82,510	64,475	(21,323)	-	125,662
	<u>82,510</u>	<u>64,475</u>	<u>(21,323)</u>	<u>-</u>	<u>125,662</u>
Total funds	<u>3,559,756</u>	<u>2,339,569</u>	<u>(2,561,700)</u>	<u>(62,000)</u>	<u>3,275,625</u>

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

17 Funds

(Continued)

Under the funding agreement with the Secretary of State, the academy was not subject to a limit on the amount of GAG that it could carry forward as at 31st August 2025.

Excluding the Pension Reserve fund, the Academy is not carrying a deficit on any restricted general funds.

The specific purposes for which the funds are to be applied are as follows:

Unrestricted Funds

General Fund

Relates to all unrestricted fund activities.

Restricted Revenue Funds

General Annual Grant (GAG)

Relates to activities undertaken in the running of the school funded by the General Annual Grant and other related grants.

Pupil Premium Fund

Relates to additional funding received to help raise the attainment of disadvantaged pupils and close the gap between them and their peers.

Other DfE/ESFA grants

These funds include the following

- sports premium to help primary schools improve the quality of the PE and sport activities they offer their pupils.
- rates relief to help settle local council rates charges.
- Universal Infant Free School Meals to support the academy's legal requirement to offer free school meals to all their pupils in year groups reception, year 1 and year 2.

Other government grants

These funds include the following

- Early Years Singly Funding Formula to fund free early education for two to four year olds.
- Local Authority pupil premium.

Pension Fund

Relates to the academy's share of the LGPS deficit provided for in the financial statements shown as a separate restricted fund in accordance with Academies - Accounts Direction 2024 to 2025.

Restricted Capital Funds

Restricted Fixed Asset Fund

Relates to the fixed assets of the academy.

Devolved Formula Capital Fund

Relates to funding received from the ESFA to fund improvements to buildings and other facilities, including ICT, or capital repairs/refurbishment and minor works.

Transfers

Transfers represent fixed asset additions funded from GAG and actuarial movements on the pension scheme position.

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

17 Funds

(Continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2023 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2024 £
Restricted general funds					
General Annual Grant (GAG)	1,001,065	1,556,133	(1,663,577)	(310,345)	583,276
Pupil premium	-	223,665	(223,665)	-	-
Other DfE/ESFA grants	-	123,247	(123,247)	-	-
Other government grants	-	223,377	(223,377)	-	-
Pension reserve	(33,000)	-	38,000	(5,000)	-
	<u>968,065</u>	<u>2,126,422</u>	<u>(2,195,866)</u>	<u>(315,345)</u>	<u>583,276</u>
Restricted fixed asset funds					
DfE group capital grants	2,073,447	-	(115,793)	931,116	2,888,770
Devolved Formula Capital	-	7,555	-	(7,555)	-
Condition Improvement Fund	613,216	-	-	(613,216)	-
Donated fixed assets	10,400	-	(5,200)	-	5,200
	<u>2,697,063</u>	<u>7,555</u>	<u>(120,993)</u>	<u>310,345</u>	<u>2,893,970</u>
Total restricted funds	<u>3,665,128</u>	<u>2,133,977</u>	<u>(2,316,859)</u>	<u>(5,000)</u>	<u>3,477,246</u>
Unrestricted funds					
General funds	<u>41,882</u>	<u>69,262</u>	<u>(28,634)</u>	<u>-</u>	<u>82,510</u>
Total funds	<u>3,707,010</u>	<u>2,203,239</u>	<u>(2,345,493)</u>	<u>(5,000)</u>	<u>3,559,756</u>

18 Analysis of net assets between funds

	Unrestricted Funds £	Restricted funds: General £	Restricted funds: Fixed asset £	Total Funds £
Fund balances at 31 August 2025 are represented by:				
Tangible fixed assets	-	-	2,905,016	2,905,016
Current assets	125,662	409,476	-	535,138
Current liabilities	-	(117,555)	-	(117,555)
Non-current liabilities	-	(46,974)	-	(46,974)
Total net assets	<u>125,662</u>	<u>244,947</u>	<u>2,905,016</u>	<u>3,275,625</u>

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

18 Analysis of net assets between funds

(Continued)

	Unrestricted	Restricted funds:		Total
	Funds	General	Fixed asset	Funds
	£	£	£	£
Fund balances at 31 August 2024 are represented by:				
Tangible fixed assets	-	-	2,893,970	2,893,970
Current assets	82,510	827,869	-	910,379
Current liabilities	-	(192,129)	-	(192,129)
Non-current liabilities	-	(52,464)	-	(52,464)
Total net assets	82,510	583,276	2,893,970	3,559,756

19 Reconciliation of net expenditure to net cash flow from operating activities

	Notes	2025 £	2024 £
Net expenditure for the reporting period (as per the statement of financial activities)		(222,131)	(142,254)
Adjusted for:			
Capital grants from DfE and other capital income		(7,627)	(7,555)
Investment income receivable	6	(8,849)	(2,373)
Finance costs payable		-	808
Defined benefit pension costs less contributions payable	21	(56,000)	(39,000)
Defined benefit pension scheme finance (income)/cost	21	(6,000)	1,000
Depreciation of tangible fixed assets		121,284	120,993
Decrease in debtors		15,920	106,503
(Decrease)/increase in creditors		(74,654)	31,884
Net cash (used in)/provided by operating activities		(238,057)	70,006

20 Analysis of changes in net funds

	1 September 2024 £	Cash flows £	31 August 2025 £
Cash	574,513	(384,321)	190,192
Cash equivalents	250,018	25,000	275,018
	824,531	(359,321)	465,210
Loans falling due within one year	(5,410)	(80)	(5,490)
Loans falling due after more than one year	(52,464)	5,490	(46,974)
	766,657	(353,911)	412,746

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

21 Pension and similar obligations

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Midlands Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020, and that of the LGPS related to the period ended 31 March 2022.

At the year end there was prepaid contributions relating to the LGPS of £9,708 (2024 - £9,137).

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to the TPS in the period amounted to £211,554 (2024 - £163,917).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the Academy has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy has set out above the information available on the scheme.

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

21 Pension and similar obligations

(Continued)

Local Government Pension Scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 22.1% for employers and between 5.5% and 12.5% for employees depending on the level of salary earned by each employee.

Warren Farm Primary School is also to pay additional lump sum contributions of £16,000 for 2024/25 and £17,000 for 2025/26.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Total contributions made	2025 £	2024 £
Employer's contributions	148,000	128,000
Employees' contributions	34,000	30,000
Total contributions	<u>182,000</u>	<u>158,000</u>

Principal actuarial assumptions	2025 %	2024 %
Rate of increase in salaries	3.70	3.65
Rate of increase for pensions in payment/inflation	2.70	2.65
Discount rate for scheme liabilities	<u>6.10</u>	<u>5.00</u>

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2025 Years	2024 Years
Retiring today		
- Males	20.8	20.5
- Females	22.5	22.5
Retiring in 20 years		
- Males	23.9	23.6
- Females	<u>24.3</u>	<u>24.3</u>

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

21 Pension and similar obligations

(Continued)

As an indication of the sensitivity of the provision to the assumptions applied, it is projected that:

- a change of -0.1% to the discount rate would increase the present value of total obligations by £50,000.
- a change of +0.1% to the long-term salary would increase the present value of total obligations by £2,000.
- a change of +0.1% to the pension increase and deferred valuation would increase the present value of total obligations by £49,000.
- a change of +1 year to the life expectancy assumptions would increase the present value of total obligation by £80,000.

Defined benefit pension scheme net asset	2025 £	2024 £
Scheme assets	2,744,000	2,472,000
Scheme obligations	(2,004,000)	(2,384,000)
Net asset	740,000	88,000
Restriction on scheme assets	(740,000)	(88,000)
Total liability recognised	-	-

The Academy's share of the assets in the scheme	2025 Fair value £	2024 Fair value £
Equities	1,399,440	1,285,440
Bonds	1,042,720	865,200
Cash	164,640	173,040
Property	137,200	148,320
Total market value of assets	2,744,000	2,472,000
Restriction on scheme assets	(740,000)	(88,000)
Net assets recognised	2,004,000	2,384,000

The actual return on scheme assets was £127,000 (2024: £191,000).

Amount recognised in the statement of financial activities	2025 £	2024 £
Current service cost	92,000	89,000
Interest income	(127,000)	(115,000)
Interest cost	121,000	116,000
Total operating charge	86,000	90,000

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

21 Pension and similar obligations

(Continued)

The net gain recognised on scheme assets has been restricted because the full pension surplus is not expected to be recovered through refunds or reduced contributions in the future.

Changes in the present value of defined benefit obligations	2025 £	2024 £
At 1 September 2024	2,384,000	2,188,000
Current service cost	92,000	89,000
Interest cost	121,000	116,000
Employee contributions	34,000	30,000
Actuarial gain	(590,000)	(7,000)
Benefits paid	(37,000)	(32,000)
	<u>2,004,000</u>	<u>2,384,000</u>

Changes in the fair value of the Academy's share of scheme assets

	2025 £	2024 £
At 1 September 2024	2,472,000	2,155,000
Interest income	127,000	115,000
Actuarial gain	-	76,000
Employer contributions	148,000	128,000
Employee contributions	34,000	30,000
Benefits paid	(37,000)	(32,000)
	<u>2,744,000</u>	<u>2,472,000</u>

22 Long-term commitments

Operating leases

At 31 August 2025 the total of the Academy's future minimum lease payments under non-cancellable operating leases was:

	2025 £	2024 £
Amounts due within one year	1,403	1,403
Amounts due in two and five years	1,725	2,950
	<u>3,128</u>	<u>4,353</u>

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

23 Related party transactions

Owing to the nature of the Academy and the composition of the Governing Body being drawn from local public and private sector organisations, transactions may take place with organisations in which the Governors have an interest. The following related party transactions took place in the financial period.

Expenditure related party transactions

Foundations 4 the Future - Aaron Forde, Governor, sat on the board of Foundations 4 The Future as managing director / Co-Founder during the year.

The academy trust made purchases of £4,560 (2024: £Nil) during the year for mentoring services. At 31 August 2025, there were no outstanding balances.

Related party transactions over £2,500 for Foundations 4 The Future have been provided at no more than cost. Foundations 4 The Future are a 1-1 mentoring programme who provide an adult to work with children 1 day a week. The costs are for this adult on a weekly basis / termly at a fixed cost for the hours provided. The daily rate cost for this mentor support remains the same up to £2,500 and after the initial £2,500.

No other related party transactions took place in the period of account other than certain Governors' remuneration and expenses already disclosed in note 9.

24 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.