

Company registration number 08055393 (England and Wales)

**WARREN FARM PRIMARY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

WARREN FARM PRIMARY SCHOOL

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WARREN FARM PRIMARY SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS

Governors

Carla Bates	Chair	(Resigned 10 November 2022)
Gillian Barr	Accounting Officer & Head Teacher	(Resigned 31 August 2022)
Simon Taylor	Accounting Officer & Head Teacher	(Appointed 1 September 2022)
Laura Barnes	Vice Chair	
Zalika Geohaghon-Oriaku	Parent Governor	
Kathryn Taroni	Staff Governor	(Resigned 5 October 2021)
Kerry Vincent	Cheif Financial Officer	
Judith Dovey	Community Governor	(Chair from 10 November 2022)
Danielle Claire Nunan	Staff Governor	(Appointed 6 October 2021)

Finance & Trustees Sub-Committee

Gillian Barr	Accounting Officer & Head Teacher	(Resigned 31 August 2022)
Simon Taylor	Accounting Officer & Head Teacher	(Appointed 1 September 2022)
Judith Dovey	Community Governor	
Laura Barnes	Vice Chair	
Judith Dovey	Community Governor	

HT Performance Management Sub-Committee

Laura Barnes	Vice Chair
Zalika Geohaghon-Oriaku	Parent Governor
Judith Dovey	Community Governor

Exclusions Sub-Committee

Laura Barnes	Vice Chair
Zalika Geohaghon-Oriaku	Parent Governor
Judith Dovey	Community Governor

Complaints Sub-Committee

Laura Barnes	Vice Chair
Judith Dovey	Community Governor

Curriculum Sub-Committee

Laura Barnes	Vice Chair	
Gillian Barr	Accounting Officer & Head Teacher	(Resigned 31 August 2022)
Simon Taylor	Accounting Officer & Head Teacher	(Appointed 1 September 2022)
Zalika Geohaghon-Oriaku	Parent Governor	
Kathryn Taroni	Staff Governor	(Resigned 5 October 2021)
Danielle Claire Nunan	Staff Governor	(Appointed 6 October 2021)
Judith Dovey	Community Governor	

Members

Carla Bates	(Resigned 10 November 2022)
Kerry Vincent	
Zalika Geohaghon-Oriaku	
Judith Dovey	
Laura Barnes	

WARREN FARM PRIMARY SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS

Senior Leadership Team

Gillian Barr	Accounting Officer & Head Teacher	(Resigned 31 August 2022)
Simon Taylor	Accounting Officer & Head Teacher	(Appointed 1 September 2022)
Catherine Osborne	Deputy Head Teacher	(Resigned 28 February 2022)
Mandip Nandhra	Deputy Head Teacher	(Appointed 1 September 2022)
Kathryn Taroni	Assistant Head Teacher	
Mark McLaughlin	Business Manager	
Nicola Gosling	Teacher / SENCO	

Company secretary

Mark McLaughlin

Company registration number

08055393 (England and Wales)

Registered office

Aylesbury Crescent
Kingstanding
Birmingham
West Midlands
B44 0DT

Independent auditor

Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Actuary

Hymans Robertson LLP
45 Church Street
Birmingham
B3 2RT

Bankers

Lloyds Bank PLC
134 High Street
Stourbridge
West Midlands
DY8 1DS

Solicitors

Browne Jacobson
Victoria Square House
Victoria Square
Birmingham
B2 4BU

WARREN FARM PRIMARY SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS

Insurance brokers

Bluefin Insurance Services Limited
Witan Court
287-297 Upper Forth Street
Milton Keynes
Buckinghamshire
MK9 1EH

Risk Protection Arrangement Membership ref 138303

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The Governors present their annual report together with the accounts and auditor's report of the charitable company for the year 1 September 2021 to 31 August 2022. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The Academy Trust operates an academy for pupils aged 3 -11 in the Kingstanding area of Birmingham. It has a pupil capacity of 315 (excluding nursery) and had a roll of 288 (excluding nursery) per the autumn 2022 school census report.

Structure, governance and management

Constitution

The Academy is a company limited by guarantee and an exempt charity incorporated 2 May 2012. The Charitable Company's memorandum and articles of association are the primary governing documents of the Academy.

The Governors act as the trustees for the charitable activities of Warren Farm Primary School and are also the directors of the Charitable Company for the purposes of company law. The Charitable Company is known as Warren Farm Primary School.

Details of the Governors who served throughout the year except as noted are included in the Reference and Administrative Details on page 1.

Members' liability

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before they ceased to be a member.

Governors' indemnities

In accordance with normal commercial practice the Academy has purchased insurance to protect Governors and officers from claims arising from negligent acts, errors or omission occurring whilst on Academy business. The insurance provides cover up to £1,000,000 on any one claim. This insurance does not extend to any claim arising from any act of omission which the governors knew to be a breach of trust or breach of their duty or which was committed by the governors in reckless disregard to whether it was a breach of trust or breach of duty or not and provided and also that any such insurance shall not extend to the costs of any unsuccessful defence to a criminal prosecution brought against the Governors in their capacity as directors of the Academy Trust.

Principal Activities

Warren Farm Primary School converted to Academy status on 1 July 2012 at which point the entity's operations commenced.

The Academy's principal activities are to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a school offering a broad and balanced curriculum.

Method of recruitment and appointment or election of Governors

The current composition of Governors includes:-

- Up to 6 parent governors who are elected by parents of registered pupils at the Academy (minimum 2 required).
- Up to 6 Partnership governors who are appointed by the Governing Body
- Up to 3 staff governors who are elected by staff at the Academy
- The Head teacher who is treated for all purposes as being an ex officio Governor
- Up to 1 governor appointed under Article 50 of the Articles of Association

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Policies and procedures adopted for the induction and training of Governors

Governors are appointed based on the skills that they will bring to the governing body or based on a proposal to the governing body by representative groups. On appointment, Governors receive information relating to the Academy and attend a briefing and receive an induction pack on the role and responsibilities of Governors.

The academy purchases support from Birmingham Governor Support Network through Birmingham City Council. This enhances and supports the governors in their role. We also subscribe to Ten Governor Management which is an on-line, interactive service offering help, support and guidance on all aspects of governance. All newly appointed governors are encouraged to attend the newly appointed governor course offered by Birmingham Governor Training Unit.

During the period, Governors were offered all necessary training.

Organisational structure

The governance of the Academy is defined in the Memorandum and Articles of Association together with the funding agreement with the Department of Education.

The Governing Body is responsible for setting all policies covering Personnel, Health & Safety, Curriculum and Financial aspects of the work of the academy and monitors this. It receives regular reports from the Senior Leadership Team, including budget allocation and expenditure and other data updates including teaching and learning and achievement and standards.

The Responsible Officer reports to the Governing Body who approves the Statutory Accounts. The levels of budget spend are detailed in the Structure of Financial Management of the Head Teacher and School Business Manager and these are reviewed annually by the Governing Body.

The day-to-day management of the academy is delegated by the Governing Body to the Head Teacher who is supported by the Senior Leadership Team which comprises: Head Teacher, Deputy Head, Assistant Head Teacher and the School Business Manager.

The initial School Development Plan is drawn up by the Head Teacher together with the Senior Leadership Team. This draft plan is reviewed by the Governing Body.

As a primary school, a high percentage of the academy's expenditure relates to staffing. The staffing structure is determined by the Governing Body working with the Head Teacher.

The School Development Plan and the staffing structure then inform the academy budget. The Head Teacher is the Accounting Officer and is responsible for the day-to-day financial management of the academy.

The Governing Body has established a Trustees and Finance Committee to review policies and performance of the school in all areas. Reports from this sub-committee are received and discussed at every meeting of the full Governing Body. Terms of reference are available for examination upon request from the school. The Governing Body also has delegated responsibility to separate Exclusions, Curriculum, Complaints and Head Teachers Performance Management sub-committees.

All Governors are members of the full Governing Body. In addition Governors are members of committees who report to the full Governing Body.

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Risk management

The Governors have assessed the major risks to which the Academy is exposed, in particular those related to the operational areas of the site and facilities, of teaching and finances, and are satisfied that systems are in place to mitigate any exposure to major risks.

A formal review of the Academy's risk management process is undertaken on an annual basis and key controls in place include:-

- Formal agenda for all committee activity
- Terms of reference for all governing body and delegated committees under the direction of the Governing Body
- Pecuniary interests of governors reviewed at each meeting
- Comprehensive budgeting and management reporting
- Established organisational structure and clear lines of reporting
- Formal written policies
- Clear authorisation and approval levels
- Vetting procedures as required by law for the protection of the vulnerable

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Arrangements for setting pay and remuneration of key management personnel

The Governing Body has established a dedicated Head Teacher's Performance Management Sub-Committee to carry out determinations of pay.

Related parties and other connected charities and organisations

There is not considered to be any connected organisations to the Academy.

Objectives and activities

Objects and aims

The principal object and activity of the charitable company is the operation of Warren Farm Primary School to provide education and care for pupils of different abilities between the ages of 3 to 11.

In accordance with the Articles of Association, the charitable company has adopted the Funding Agreement approved by the Secretary of State for Education. The funding agreement specifies, amongst other things:-

- That the school has a broad and balanced curriculum including English, Maths and Science;
- That the school shall make provision for the teaching of religious education and provide a daily act of worship;
- The Academy Trust shall ensure that the Academy complies with any guidance issued by the Secretary of State from time to time to ensure that pupils take part in assessments and in teacher assessments of pupil's performance as they apply to maintained schools;
- The Academy Trust shall have regard to any guidance issued by the Secretary of State further to section 403 of the Education Act 1996 on sex and relationship education to ensure that children at the Academy are protected from inappropriate teaching materials and they learn the nature of marriage and its importance for family life and for bringing up children. The Academy Trust shall also have regard to the requirements set out in section 405 of the Education Act 1996 which shall apply to the Academy as if it were a maintained school.

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The aims of the academy during the year ended 31 August 2022 are summarised below:-

At Warren Farm Primary School we aim to:-

- Create a happy, safe, friendly, caring and welcoming school that provides for the needs of all of our pupils and parents;
- Provide a curriculum, which is enjoyable, enriching and matched to the ability of our children enabling them to fulfil their potential. It will also promote the importance of basic skills and life-long learning;
- Foster a school ethos which safeguards the physical, emotional and psychological well-being of all members of our school community;
- Prepare our pupils for their future place in the community as responsible and caring citizens;
- Nurture values that are morally, spiritually and culturally appropriate which empower the pupils to make positive choices in their lives; and
- Promote a Healthy Lifestyle through knowledge, experience and activity.

Objectives, strategies and activities

The School's objectives for the period ending 31 August 2022 are summarised below:-

- To ensure that every child enjoys the same high quality education in terms of resourcing, tuition and care;
- To raise the standard of educational achievement of all pupils;
- To improve the effectiveness of the academy by keeping the curriculum and organisational structure under review;
- To provide value for money of the funds expended;
- To comply with all appropriate statutory and curriculum requirements; and
- To conduct the academy's business in accordance with the highest standards of integrity and openness.

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The specific School Development Plan priorities for the year were as follows:

Objective 1 – Quality of Education – Curriculum

Improve Attainment in English/Maths/Reading/Phonics. Develop the role of Subject Leaders. Introduce the theory of metacognition.

Objective 2 – Quality of Education – EYFS

Development of EYFS outside area to increase physical activity, creative play to develop Language and Early Writing. Review EYFS Curriculum-preparing children for transition to year 1. Raise Attainment in Early Reading and Phonics. EYFS Lead to Work with English and phonics lead to improve outcomes. Raise attainment in Early Maths.

Objective 3 – Personal Development and Behaviour

Implement Quality Mark for Mental Health/Wellbeing. Ensure PSHE (including British Values/SMSC/Rights Respecting) and RHE curriculum fully implemented. PE Having a higher profile across the school supporting children's Mental Health and fitness. Improve access to safeguarding training material and staff subject knowledge.

Objective 4 – Personal Development – Behaviour and Attitude

Review SMSC and PSHE to ensure it is embedded throughout the school

The area of development also addresses the Mental Health and Well-being needs of our pupils and ensures they gain the skills necessary for future learning to become well rounded citizens.

Objective 5 – Leadership and Management

Succession Planning - Staffing structure to support changes in Leadership. Development of Phase Leaders Role in Middle Management.

Leaders have a clear ambitious vision for providing high-quality education for all learners and seeing that all staff receive the right level of support for their wellbeing.

Leaders ensure that the school curriculum is appropriate.

Site priorities remained a continued rolling programme of refurbishment as detailed in the Site Development Plan to include classroom decoration, investigation into increased classroom capacity and improved access for all users to the site. Energy efficiency measures also continue to be a priority during the year.

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Public benefit

The Governors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aim and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Academy Governors have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Strategic report

Achievements and performance

Warren Farm Primary School converted to Academy Status as an Ofsted graded "Good" school with several areas judged as outstanding. In July 2012, immediately following our conversion on 1 July 2012 we had a one day PSHE inspection and the school received an "Outstanding" judgement in all areas. On 9th February 2016 we had a one day inspection during which we were again judged as "Good". In October 2019 we were inspected under the new framework and have been judged as requiring improvement. We have produced a post-ofsted action plan in which we are working to address some of the issues noted by the inspection team. Due to Covid -19, the inspection window for schools who are judged as Requires Improvement has been extended. The first inspection would normally be at or around the 30 month point however, Ofsted have indicated that this could now be extended by up to 5 or 6 terms. There were no end of key stage assessments in 2019/20 or 2020/21 due to COVID-19, so our attainment data is from 2021/22.

In the EYFS and Key Stage 1, Pupils' learning and progress fell below that of their peers at a National, Local Authority and Ward level. While much emphasis will be placed on the impact of Covid , the decline in outcomes at every level is sharper than that across comparison areas as indicated. Outcomes at Key Stage 2 were broadly in line with National for Reading and GPS but fell below that of their peers in Maths and Writing.

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Key performance indicators

Foundation Stage

From a very low baseline on entry to nursery, children make very good progress through the EYFS.

Reception baseline data indicates that that on entry, our children are working well below National expectations. At the end of the Reception year, 58% of children in Reception achieved GLD which fell below the national figure of 65% and the local authority figure of 63%. It was also below the local Kingstanding ward figure of 66% indicating that school has work to do on improving outcomes for its youngest children.

2021/22

Warren Farm Primary School



URN : DfE: 138303 / 3302068

Type: Academy Converter (opened 01/07/12)

Location: Kingstanding, Erdington, B44 0DT

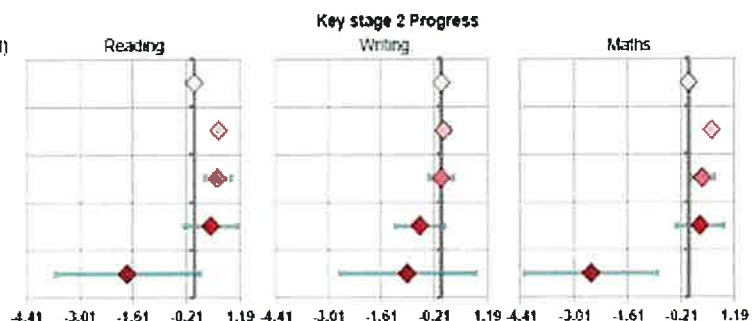
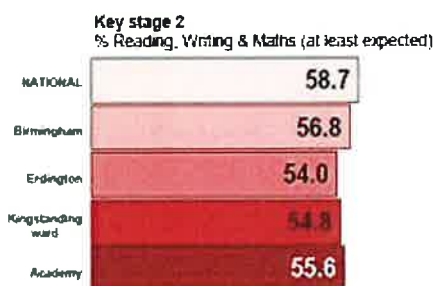
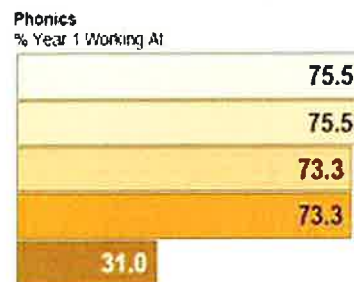
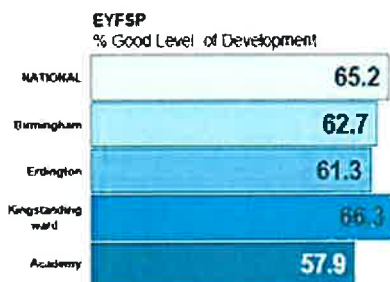
Ofsted: Requires Improvement (09/02/16)

Primary Roll: 300

Trust: WARREN FARM PRIMARY SCHOOL

	Academy	Ward	Constituency	Birmingham
FSM:	43%	46.9%	45.5%	39%
Disadvantaged:	45.7%	52.8%	49.9%	43.2%
EAL:	16.3%	19.7%	26.3%	40.7%
Mobility:	14.3%	9.9%	9.6%	9.5%
Overall Absence:	3.4%	-	-	5.0%

(see half terms 2021)



Key stage 2 data is based on the Provisional data release

Produced on 27/06/2022 by Data & Intelligence Team, Children and Families Directorate, Birmingham City Council

Phonics Screening Check 2022

In Year 1, only 31% of children were working at the expected standard and while the DfE has stated that schools should not compare outcomes in 2022 with data of previous years this outcome is considerably below the National figure of 75%, Local authority of 76% and Kingstanding ward of 73%. Phonics and the teaching of early reading has been identified as a key priority in the School Improvement plan of the new Headteacher and Senior Leadership Team. The appointment of a new teacher who is now the lead for phonics and KS1 phase leader will continue to drive standards and outcomes for our children.

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Key Stage 1

Key Stage 1 data shows that outcomes for children in Year 2 fell considerably below standards across the country, local authority and Ward (see table).



Warren Farm Primary School - 3302068 / 138303

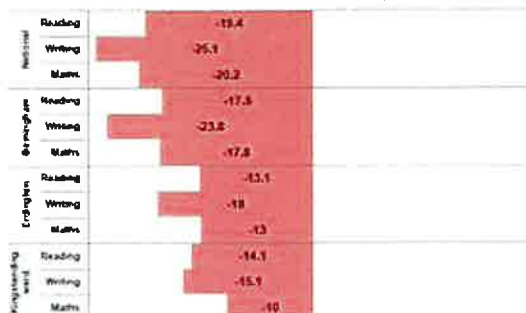
Key stage 1

	Academy			Kingstanding ward			Erdington			Birmingham			National		
	2018	2019	2022	2018	2019	2022	2018	2019	2022	2018	2019	2022	2018	2019	2022
Eligible pupils	45	45	40	329	343	292	1515	1500	1464	16733	16831	15560	664979	666293	633700
% At least Expected Reading	80.4	77.8	47.5	74.8	68.5	61.6	70.4	68.5	60.6	72.6	72.1	65	75.4	74.9	66.9
% Greater Depth Reading	23.9	20	17.5	19.5	16	13	18.3	19	12.6	19.8	20.3	14	25.6	25	18
% At least Expected Writing	73.9	77.8	32.5	67.5	65.3	47.6	64.3	64.8	50.5	66.7	66.8	56.3	69.9	69.2	57.6
% Greater Depth Writing	21.7	17.8	0	11.6	8.7	3.4	10.8	11.7	4.5	12.1	12.1	5.9	15.9	14.8	5
% At least Expected Maths	73.9	75.6	47.5	77.8	69.1	57.5	70.8	71	60.5	72.8	73.3	65.3	76.1	75.6	67.7
% Greater Depth Maths	21.7	26.7	0	17.9	14.9	9.8	14.8	16.2	9.6	18	18.6	12.1	21.8	21.7	15.1
% Expected Science	67.4	91.1	35	75.1	75.3	69.5	72.8	75.4	68.6	76.9	77.4	71.5	82.8	82.3	77.1
% at least Expected Reading, Writing & Maths	73.9	73.3	32.5	65	61.2	45.5	58.7	60.1	45.7	62.1	62.7	51.9	65.3	64.9	53.4
% Greater Depth Reading, Writing & Maths	19.6	17.8	0	9.7	6.1	3.4	7	7.8	3.5	6.9	9.1	4.4	11.7	11.2	5.9

Reaching at least the expected standard current year



Attainment difference of school to indicated subject in current year



Warren Farm Primary School - 3302068 / 138303



Phonics

	Academy			Kingstanding ward			Erdington			Birmingham			National		
	2018	2019	2022	2018	2019	2022	2018	2019	2022	2018	2019	2022	2018	2019	2022
Year 1 Eligible pupils	45	45	42	336	323	307	1522	1516	1448	16564	16239	15662	664499	649152	630690
% Absent	0	0	0	0	0	0.7	0.4	0.1	0.4	0.3	0.3	0.5	np	np	np
% Disappointed	0	0	0	2.7	1.5	2.3	2.5	1.1	2.8	2.3	2.1	2.9	np	np	np
% Working Towards	15.6	23.3	69	17.5	17.3	23.8	18.5	16.8	23.4	16.9	16.6	21.1	np	np	np
% Working At	84.4	76.7	31	79.4	81.1	73.3	78.6	81.9	73.3	80.5	81.1	75.5	82.5	81.8	75.5
Eligible pupils at end of Key Stage 1	46	45	40	329	343	291	1515	1501	1462	16733	16585	15533	664100	665493	629400
% Absent	0	0	0	0	0	0	0.5	0.1	0.1	0.7	0.1	0.5	np	np	np
% Disappointed	0	0	0	0.3	1.5	3.1	1.1	1.7	3.6	1.5	1.4	2.7	np	np	np
% Working Towards	8.7	0.7	25	6.4	7.9	12.7	9	8.5	10.6	7.6	5.4	10.5	np	np	np
% Working At	91.3	93.3	75	93.3	90.7	84.2	89.3	89.8	85.6	90.3	90.2	86.5	91.8	91.4	87

Reaching the expected standard of Phonics decoding in Y1



Attainment difference of school to indicated group Y1 Phonics



WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

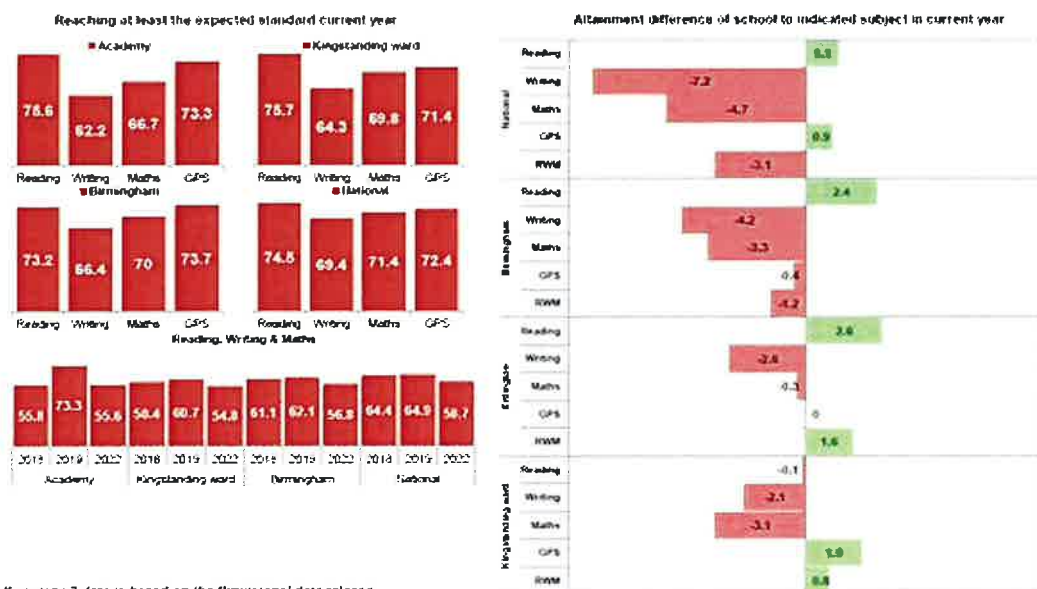
Key Stage 2

Data for 2022 showed that outcomes for Reading and GPS were broadly in line with National while outcomes for Maths and Writing fell below that of National, Local authority and the local Ward.

Warren Farm Primary School - 3302068 / 138303



Key stage 2 performance part 2



Key stage 2 data is based on the Provisional data release

Warren Farm Primary School - 3302068 / 138303



Key stage 2 performance part 1

	Academy			Kingstanding ward			Edingdon			Birmingham			National		
	2018	2019	2022	2018	2019	2022	2018	2019	2022	2018	2019	2022	2018	2019	2022
Eligible pupils	43	45	45	340	313	342	1402	1432	1501	15583	16232	16699	619650	644769	667935
% at least Expected Reading Test	67.4	80	75.6	68.5	70.6	75.7	68.2	68.3	73	71.3	69.8	73.2	75.3	73.2	74.5
% High Standard Reading Test	16.3	31.1	22.2	26.8	29.8	30.7	22.8	22.5	25.6	24.6	24.8	27	28.2	27	27.8
Scaled Score Reading	101.7	104.8	103.7	103.9	103.8	105	103.4	103.1	104.5	104.1	103.7	104.5	105	104.4	104.8
% at least Expected Writing TA	81.4	82.2	82.2	71.8	72.2	64.3	71.1	73.3	64.8	75.8	75.2	66.4	78.3	78.4	68.4
% Greater Depth Writing TA	9.3	28.9	22.2	14.2	16.3	9.4	14.6	14.9	9.9	15	16.2	10.1	19.9	20.1	12.6
% at least Expected Maths Test	62.8	84.4	66.7	70	75.4	69.8	67.8	75.1	67	73	76.9	70	76.5	76.7	71.4
% High Maths Test	7	28.9	15.6	17.6	23	22.3	17	23.6	21.4	22.9	26.7	22.5	23.6	26.6	22.4
Scaled Score Maths	100	105.8	101.5	103	104.1	103.7	102.7	104.2	103.1	104	104.9	103.7	104.4	105	103.8
% at least Expected GPS Test	81.4	86.9	73.3	74.1	77.6	71.4	72.8	77.4	73.3	77.4	79.2	73.7	77.6	78	72.4
% High GPS Test	30.2	55.6	42.2	32.6	38.7	29.5	32.1	35.4	30.6	37.5	40.5	31.9	34.4	35.7	28.2
Scaled Score GPS	106.1	109.2	105.4	105.4	106.1	105.4	105.4	106.2	105.4	106.6	107.2	105.7	106.2	106.3	105.1
% at least Expected Reading, Writing & Maths	55.8	73.3	55.6	68.4	69.7	64.6	68.6	68	64	61.1	62.1	56.8	64.4	64.2	58.7
% Higher Standard Reading, Writing & Maths	2.3	17.8	13.3	8	8.6	6.7	7.1	8	6.3	8.5	9.4	6.3	9.9	10.6	7.2
Progress Reading	-0.36	0.42	-0.75	-0.4	0.3	0.43	-0.75	-0.31	0.61	-0.29	-0.09	0.66	0	0	0
Reading standard deviation z	1.83	1.52	1.88	2.65	2.69	2.48	3.32	3.33	2.33	3.5	3.1	3.1	0	0	0
Progress Writing	-0.82	0.99	-0.9	-0.9	-1.03	-0.56	-0.72	-0.54	-0.01	-0.32	-0.16	0.06	0	0	0
Writing standard deviation z	1.72	1.71	1.8	2.8	2.82	2.46	3.37	3.34	2.31	3.17	3.06	2.14	0	0	0
Progress Maths	-0.84	0.73	-0.66	-0.66	-0.07	0.3	-0.88	-0.04	0.36	0.15	0.33	0.59	0	0	0
Maths standard deviation z	1.64	1.59	1.73	2.59	2.6	2.43	3.29	3.29	2.31	3.09	3.09	2.09	0	0	0
Floor Standard	Min	Academy	Below?	Min	Academy	Below?	Min	Academy	Below?	Min	Academy	Below?	Min	Academy	Below?
Attainment (Gross)	65	52.8	Yes	65	52.8	Yes	65	52.8	Yes	65	52.8	Yes	65	52.8	Yes
Reading Progress	5	1.73	No	5	1.73	No	5	1.73	No	5	1.73	No	5	1.73	No
Writing Progress	5	0.9	No	5	0.9	No	5	0.9	No	5	0.9	No	5	0.9	No
Maths Progress	5	-2.58	No	5	-2.58	No	5	-2.58	No	5	-2.58	No	5	-2.58	No

School Above Floor

Progress data includes late TA entries for PK1, PK2, PK3, PK4 and PK5 outcomes and therefore may vary from checking data reports. Late entries for BLW / p-ables are not included.

Key stage 2 data is based on the Provisional data release

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

To ensure that standards are continually raised, the academy:-

- Has a clear, concise and robust School Improvement Plan to raise the attainment and progress of all pupils at Warren Farm;
- Identifies key strategic priorities for the academic year to raise attainment and progress across the school for all pupils - implementing a whole-school approach to self-evaluation;
- follows well-established and clear assessment policies and procedures, whilst continuing to develop assessment processes;
- Senior Leadership Teams and Phase Leaders monitor progress of all children regularly through a strategic and robust monitoring cycle;
- Is developing a coherently planned and sequenced curriculum to meet the needs of all pupils;
- Sets individual, group and class targets that are challenging and aspirational;
- Sets appropriate interventions for children with Special Needs and identifies programmes of intervention for children to achieve age related expectations.

Going concern

After making appropriate enquiries, the Governing Body has a reasonable expectation that the Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies note of the financial statements.

Financial review

The main sources of income for the academy are obtained from the ESFA in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the ESFA during the period ended 31 August 2022 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

The Academy also receives grants for capital expenditure from the ESFA. In accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund. The restricted fixed asset fund balance is reduced by annual depreciation charges over the expected useful life of the assets concerned.

During the year ended 31 August 2022 the total expenditure was £2,061,134 (2021 - £1,974,639). The income was £1,913,065 (2021 - £1,819,795) for the year resulting in a net deficit of £148,069 (2021 - £154,844).

At 31 August 2022 the net book value of fixed assets was £2,043,747 (2021 - £2,077,976) and movements in tangible fixed assets are shown in note 12 to the financial statements. The assets were used exclusively for providing education and the associated support services to the students of the Academy.

WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Financial and Risk Management Objectives and Policies

The Academy has prepared a Risk Register and agreed a Risk Management Strategy. These include the financial and operational risks to the school. The register and strategy are regularly reviewed by the Senior Management Team in light of any new information and is formally reviewed annually by the Governing Body.

Principal Risks and Uncertainties

The principal financial risk facing the academy is that funding is dependent upon pupil numbers. The school roll is steady but the governors are aware that, in the longer term, it may be affected by a fall in the birth rate or be affected by the reputation of the school. Governors do not consider these to be a high risk. The impact of COVID19 upon attainment is a major concern.

The Academy's future funding is also dependent upon Government Policy for Education. The impact of any school funding reviews will be assessed accordingly.

The Local Government Pension Scheme, a defined benefit scheme, is currently in deficit. The on-going contributions required, determined following a recent actuarial valuation, are considered to be manageable within the academy's budget. A new valuation is being undertaken and new rates will be issued which will put pressure on the school budget. Contribution rates for the teachers' pension scheme rose this year and whilst this was centrally funded initially, the future is uncertain.

Reserves policy

The level of reserves held at 31 August 2022 totalled £2,440,173 (2021 - £259,242). The reserves will be allocated and spent as part of the School Development Plan, to update, improve and maintain its facilities and resources. A capital spending plan has been completed detailing the short, medium and long term needs and plans of the School for which the reserves will be allocated and determined in order of priority to meet the needs of the School. The Governors review the reserve levels of the Academy annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves.

The Academy's current level of free reserves (total funds less the amount held in fixed assets and restricted funds) at 31 August 2022 is £9,803 (2021 - £10,921), which does not include funds held in the GAG restricted income fund of £962,623 (2021 - £879,930).

Due to the accounting rules for the Local Government Pension Scheme under FRS 102, the Academy is recognising a significant pension fund deficit of £576,000 (2021 - £2,713,000). This does not mean that an immediate liability for this amount crystallises and that such a deficit generally results in a cash flow effect in the form of increased employer contributions over a number of years. The Academy is currently making increased pension contributions at 20% along with annual lump sum amounts of £33,300 in 2020/21 and £34,514 in 2021/22. It is envisaged that should this amount be increased it will be met from its budgeted annual income. The recognition of this deficit has no direct impact on the free reserves of the Academy.

Investment policy and powers

At present the school does not have an investment policy. However, by following the guidelines of the Financial Handbook, the school invests funds in a high interest account.

Principal risks and uncertainties

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WARREN FARM PRIMARY SCHOOL

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

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Plans for future periods

Governors recognise the impact of the learning environment on the levels of pupil achievement and continue to develop and improve the teaching, learning and whole school environment in a continually evolving education system. They actively seek to improve the school building and space available for all pupils.

We continue to utilise our pupil premium funding to tackle underachievement. We are directing targeted staffing support to tackle underachievement in Reading, Writing and Numeracy. We are also targeting mental health and family support issues which are an issue in our community. A range of activities are being offered through outside specialist providers and also through our Family Worker.

Funds held as Custodian Trustee on behalf of others

There are no funds held as Custodian Trustee on behalf of others.

Auditor

In so far as the Governors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

A resolution proposing that Ormerod Rutter Limited be reappointed as auditor of the charitable company will be put to the members.

The Governors' report, incorporating a strategic report, was approved by order of the Governing Body, as the company directors, on 15 December 2022 and signed on its behalf by:

J Dovey
Chair of governors



WARREN FARM PRIMARY SCHOOL

GOVERNANCE STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2022

Scope of responsibility

As Governors, we acknowledge we have overall responsibility for ensuring that Warren Farm Primary School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Governing Body has delegated the day-to-day responsibility to the Headteacher, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Warren Farm Primary School and the Secretary of State for Education. They are also responsible for reporting to the Governing Body any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Governors' Report and in the Statement of Governors' Responsibilities.

Full Governing Body meetings

The Governing Body has formally met 4 times during the year. Attendance during the year at meetings of the Governing Body was as follows:

Governor	Meetings attended	Out of possible
Carla Bates	4	4
Laura Barnes	4	4
Gillian Barr	4	4
Judith Dovey	4	4
Zalika Geohaghon-Oriaku	1	4
Kathryn Taroni	4	4
Kerry Vincent	0	4

The only change to the composition of the governing body this year has been that a new Teacher Governor has been appointed with Danielle Nunan replacing Kathryn Taroni.

The trustees visit the school regularly to ensure that key staff are scrutinized and policy and practice is reviewed. Reports are provided to committees to ensure all statutory duties are met. This includes Responsible Office (Internal Audit) reports undertaken by Schools Financial Services and a detailed termly Headteacher Report. The trustees consider that this gives them sufficient oversight of the running of the school.

Finance & Trustees Sub-Committee meetings

Finance & Trustees Sub-Committee has a remit to ensure, through the adoption of proper accountable procedures, the adequate planning, control and monitoring of the School Budget.

The Finance & Trustees Committee met formally 3 times during the year. Attendance during the year at meetings of the Finance Committee was as follows:-

Governor	Meetings attended	Out of possible
Gillian Barr	3	3
Carla Bates	3	3
Kerry Vincent	3	3
Laura Barnes	2	3

WARREN FARM PRIMARY SCHOOL

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Conflict of interest

Warren Farm Primary School maintains an up-to-date register of business interests for all governors and staff with financial influence. This is a standing agenda item at all governors meetings and the business interests register is published on the school website. Where any potential conflict of interests may arise in relation to contracts, negotiations, pricing or other factor, where the person is directly related or has interest in the other party, Warren Farm Primary School governors, teachers and other staff are expected to recuse themselves from discussions, negotiations etc. A de minimis exemption will apply to contracts less than £500 in value. Random checks against the register of interest will be made on the award of contracts below this value. If the cumulative value of a series of small contracts with the same member/trustee exceeds £1,000 the policy will be used for all individual contracts for that employee. The school has a Conflicts of Interest Policy which sets out our approach in more detail.

Review of value for money

As Accounting Officer the Head Teacher has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The Accounting Officer understands value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the School's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The Accounting Officer for the School has delivered improved value for money during the year by:

- Working in partnership with E3 Cube, we are looking to increase our success in Academy Capital Maintenance Grants to improve the site and fabric of the building.
- Working in partnership with Kingsland School to cross-moderate assessments. In addition, there will be informal collaboration between the schools to share skills and expertise across other areas.
- Replacing our 40 + year old terrapin classrooms with carbon neutral buildings in line with the highest specification for energy efficiency. This will have a considerable impact of our energy consumption in the future. Solar panels have already been fitted to support our energy efficiency schemes.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of the Academy's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Warren Farm Primary School for the period ended 31 August 2022 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Governing Body has reviewed the key risks to which the academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Body is of the view that there is a formal on-going process for identifying, evaluating and managing the Academy's significant risks that has been in place for the period ended 31 August 2022 and up to the date of approval of the annual report and financial statements. This process has been developmental and is regularly reviewed by the Governing Body.

WARREN FARM PRIMARY SCHOOL

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The risk and control framework

The academy's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Body;
- regular reviews by the Trustees and Finance Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties;
- identification and management of risks.

The Governing Body has considered the need for a specific internal audit function and has decided not to appoint an internal auditor. However, the Governors have appointed School's Financial Services to undertake Internal Financial Control Reviews. The Internal Financial Control Reviewer's ("IFCR") role includes giving advice on financial matters and performing a range of checks on the academy's financial systems. On a termly basis, the IFCR reports to the Governing Body on the operation of the systems of control and on the discharge of the Governing Body's financial responsibilities. The first report, covering the period 1st September 2021 to 31st December 2021 was presented to the Full Governors on 9th March 2022 and then the Finance and Trustees Committee on 23rd March 2022. The second report covering the period 1st January 2022 to 31st March 2022 was presented to the Full Governors on 13th July 2022. The report covering 1st April 2022 to 31st August 2022 was undertaken on 3rd November 2022 and was presented to the Full Governors on 10th November 2022. There were no material control issues arising as a result of the IFCR's work.

Review of effectiveness

As Accounting Officer, the Head Teacher, Simon Taylor, has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:


- the work of Schools Financial Services, engaged to undertake Internal Financial Controls reviews;
- the work of the Schools Financial Services Officer (Subhadra Chetlapalli);
- the work of the external auditor;
- the Financial Management and Governance Evaluation;
- the work of the School Business Manager who has responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Finance and General Purposes Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the Governing Body on 15 December 2022 and signed on its behalf by:



J Dovey
Chair of governors



Mr Simon Taylor
Accounting Officer

WARREN FARM PRIMARY SCHOOL

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

FOR THE YEAR ENDED 31 AUGUST 2022

As accounting officer of Warren Farm Primary School, I have considered my responsibility to notify the Academy Governing Body and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the Academy, under the funding agreement in place between the Academy and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2021.

I confirm that I and the Academy's Governing Body are able to identify any material irregular or improper use of funds by the Academy, or material non-compliance with the terms and conditions of funding under the Academy's funding agreement and the Academy Trust Handbook 2021.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Governing Body and ESFA.



Mr Simon Taylor
Accounting Officer

15 December 2022

WARREN FARM PRIMARY SCHOOL

STATEMENT OF GOVERNORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The Governors (who act as trustees for Warren Farm Primary School and are also the directors of Warren Farm Primary School for the purposes of company law) are responsible for preparing the Governors' report and the accounts in accordance with the Academies Accounts Direction 2021 to 2022 published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Governors to prepare accounts for each financial year. Under company law, the Governors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these accounts, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by order of the members of the Governing Body on 15 December 2022 and signed on its behalf by:



J Dovey
Chair of governors

WARREN FARM PRIMARY SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WARREN FARM PRIMARY SCHOOL

FOR THE YEAR ENDED 31 AUGUST 2022

Opinion

We have audited the accounts of Warren Farm Primary School for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the accounts, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the accounts' section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. The Governors are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

WARREN FARM PRIMARY SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WARREN FARM PRIMARY SCHOOL (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' report including the incorporated strategic report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Governors' report including the incorporated strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Governors

As explained more fully in the statement of Governors' responsibilities, the Governors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error. In preparing the accounts, the Governors are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

WARREN FARM PRIMARY SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WARREN FARM PRIMARY SCHOOL (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Based on our understanding of the academy and the education sector, we identified that the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the Charities SORP and the Academies Accounts Direction 2020 to 2021, and the extent to which non-compliance might have a material effect on the financial statements. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to income and management bias in accounting estimates and judgemental areas of the financial statements the pension scheme deficit. The audit procedures that we performed in response to this risk included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of management and those charged with governance to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing internal audit reports.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the rationale of any significant transactions outside the normal course of business.
- Reviewing the assumptions made by management and actuaries in relation to the pension scheme deficit and challenging the appropriateness thereof.
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

WARREN FARM PRIMARY SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WARREN FARM PRIMARY SCHOOL (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Joanne Baldwin ACA FCCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited

15/12/2022

Chartered Accountants
Statutory Auditor

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

WARREN FARM PRIMARY SCHOOL

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO WARREN FARM PRIMARY SCHOOL AND THE EDUCATION AND SKILLS FUNDING AGENCY

FOR THE YEAR ENDED 31 AUGUST 2022

In accordance with the terms of our engagement letter dated 7 October 2020 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Warren Farm Primary School during the period 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Warren Farm Primary School and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to the Warren Farm Primary School and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Warren Farm Primary School and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Warren Farm Primary School's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of Warren Farm Primary School's funding agreement with the Secretary of State for Education dated 1 July 2012 and the Academy Trust Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

Our work undertaken to draw our conclusion includes a review of the design and implementation of the charitable company's internal controls and review processes on regularity, supported by detailed tests on samples of costs incurred by the charitable company and specific transactions identified from our review.

WARREN FARM PRIMARY SCHOOL

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO WARREN FARM PRIMARY SCHOOL AND THE EDUCATION AND SKILLS FUNDING AGENCY (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Ormerod Rutter Limited

Reporting Accountant

Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: 15/12/2022

WARREN FARM PRIMARY SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds: General £ Fixed asset £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and capital grants	3	4,035	-	28,378	32,413
Charitable activities:					
- Funding for educational operations	5	18,579	1,852,178	-	1,870,757
Other trading activities	4	9,697	-	-	9,697
Investments	6	198	-	-	198
Total		32,509	1,852,178	28,378	1,913,065
Expenditure on:					
Charitable activities:					
- Educational operations	8	33,627	1,955,278	72,229	2,061,134
Total	7	33,627	1,955,278	72,229	2,061,134
Net expenditure		(1,118)	(103,100)	(43,851)	(148,069)
Transfers between funds	16	-	(9,622)	9,622	-
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit pension schemes	19	-	2,329,000	-	2,329,000
Net movement in funds		(1,118)	2,216,278	(34,229)	2,180,931
Reconciliation of funds					
Total funds brought forward		10,921	(1,829,655)	2,077,976	259,242
Total funds carried forward		9,803	386,623	2,043,747	2,440,173

WARREN FARM PRIMARY SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

Comparative year information Year ended 31 August 2021	Notes	Unrestricted funds £	Restricted funds: General £	Fixed asset £	Total 2021 £
Income and endowments from:					
Donations and capital grants	3	225	-	9,098	9,323
Charitable activities:					
- Funding for educational operations	5	22,462	1,787,529	-	1,809,991
Other trading activities	4	369	-	-	369
Investments	6	112	-	-	112
Total		<u>23,168</u>	<u>1,787,529</u>	<u>9,098</u>	<u>1,819,795</u>
Expenditure on:					
Charitable activities:					
- Educational operations	8	22,110	1,881,957	70,572	1,974,639
Total	7	<u>22,110</u>	<u>1,881,957</u>	<u>70,572</u>	<u>1,974,639</u>
Net income/(expenditure)		1,058	(94,428)	(61,474)	(154,844)
Transfers between funds	16	-	(4,075)	4,075	-
Other recognised gains/(losses)					
Actuarial losses on defined benefit pension schemes	19	-	(367,000)	-	(367,000)
Net movement in funds		1,058	(465,503)	(57,399)	(521,844)
Reconciliation of funds					
Total funds brought forward		9,863	(1,364,152)	2,135,375	781,086
Total funds carried forward		<u>10,921</u>	<u>(1,829,655)</u>	<u>2,077,976</u>	<u>259,242</u>

WARREN FARM PRIMARY SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		2,043,747		2,077,976
Current assets					
Debtors	13	81,508		76,157	
Cash at bank and in hand		1,256,596		984,235	
		1,338,104		1,060,392	
Current liabilities					
Creditors: amounts falling due within one year	14	(365,678)		(166,126)	
Net current assets			972,426		894,266
Net assets excluding pension liability			3,016,173		2,972,242
Defined benefit pension scheme liability	19		(576,000)		(2,713,000)
Total net assets			2,440,173		259,242
Funds of the Academy:					
Restricted funds	16				
- Fixed asset funds			2,043,747		2,077,976
- Restricted income funds			962,623		883,345
- Pension reserve			(576,000)		(2,713,000)
Total restricted funds			2,430,370		248,321
Unrestricted income funds	16		9,803		10,921
Total funds			2,440,173		259,242

The accounts on pages 27 to 48 were approved by the Governors and authorised for issue on 15 December 2022 and are signed on their behalf by:



J Dovey
Chair of governors

Company Number 08055393

WARREN FARM PRIMARY SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Net cash provided by operating activities	18		276,585		26,995
Cash flows from investing activities					
Dividends, interest and rents from investments		198		112	
Capital grants from DfE Group		7,578		9,098	
Purchase of tangible fixed assets		(12,000)		(4,075)	
Net cash (used in)/provided by investing activities			(4,224)		5,135
Net increase in cash and cash equivalents in the reporting period			272,361		32,130
Cash and cash equivalents at beginning of the year			984,235		952,105
Cash and cash equivalents at end of the year			1,256,596		984,235
Relating to:					
Bank and cash balances			1,206,575		934,217
Short term deposits			50,021		50,018

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Warren Farm Primary School is a charitable company limited by guarantee registered in England and Wales.

The address of the registered office and its principal place of business is Warren Farm Primary School, Aylesbury Crescent, Kingstanding, West Midlands, B44 0DT.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation

The accounts of the Academy, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

1.2 Going concern

The Governors assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Governors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the Academy has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the Academy has provided the goods or services.

Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the accounts until they are sold. This income is recognised within 'Income from other trading activities'.

Donated fixed assets

Donated fixed assets are measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Academy's accounting policies.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

1.5 Tangible fixed assets and depreciation

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding that require the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Long leasehold buildings	- 2% on cost
Computer equipment	- 25% on cost
Fixtures & fittings	- 10% and 14% on cost

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

1.6 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

1.8 Financial instruments

The Academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement basis are as follows.

Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.9 Taxation

The Academy is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Academy is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.10 Pensions benefits

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the Academy.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income or expenditure are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.11 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the Governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education and Skills Funding Agency.

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Academy makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 19, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Critical areas of judgement

The carrying value of tangible fixed assets is dependent on both the annual depreciation charge. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives. The accounting policies for depreciation of tangible fixed assets can be found in note 1 and the carrying value of tangible fixed assets can be found in note 12.

3 Donations and capital grants

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donated fixed assets	-	20,800	20,800	-
Capital grants	-	7,578	7,578	9,098
Other donations	4,035	-	4,035	225
	<u>4,035</u>	<u>28,378</u>	<u>32,413</u>	<u>9,323</u>

4 Other trading activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Catering income	<u>9,697</u>	<u>-</u>	<u>9,697</u>	<u>369</u>

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Funding for the Academy's educational operations

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
DfE / ESFA grants				
General Annual Grant (GAG)	-	1,442,362	1,442,362	1,383,146
Universal Infant Free School Meals	-	44,642	44,642	33,398
Pupil Premium	-	169,864	169,864	160,167
Sports Premium	-	18,580	18,580	18,570
Rates Relief	-	5,698	5,698	4,198
Other DfE / EFA grants	-	42,969	42,969	80,121
	-	1,724,115	1,724,115	1,679,600
Other government grants				
Local authority grants	-	30,748	30,748	-
Looked After Children	-	2,090	2,090	2,000
Early Years Single Funding Formula	-	95,225	95,225	105,929
	-	128,063	128,063	107,929
Other income				
After school care	14,935	-	14,935	15,747
Sale of school supplies and uniforms	3,644	-	3,644	6,715
	18,579	-	18,579	22,462
Total funding	18,579	1,852,178	1,870,757	1,809,991

6 Investment income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Bank interest received	198	-	198	112

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Expenditure

	Staff costs £	Premises & equipment £	Other costs £	Total 2022 £	Total 2021 £
Academy's educational operations					
- Direct costs	862,313	61,991	89,411	1,013,715	965,858
- Allocated support costs	750,249	30,020	267,150	1,047,419	1,008,781
	<u>1,612,562</u>	<u>92,011</u>	<u>356,561</u>	<u>2,061,134</u>	<u>1,974,639</u>

Net income/(expenditure) for the year includes:

	2022 £	2021 £
Fees payable to auditor for:		
- Audit	5,750	5,750
- Other services	1,120	1,130
Operating lease rentals	3,424	3,546
Depreciation of tangible fixed assets	<u>67,029</u>	<u>61,474</u>

8 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Direct costs				
Educational operations	33,627	980,088	1,013,715	965,858
Support costs				
Educational operations	-	1,047,419	1,047,419	1,008,781
	<u>33,627</u>	<u>2,027,507</u>	<u>2,061,134</u>	<u>1,974,639</u>

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

8 Charitable activities

(Continued)

Analysis of costs	2022 £	2021 £
Direct costs		
Teaching and educational support staff costs	865,124	814,904
Staff development	6,588	5,426
Depreciation	61,991	55,327
Technology costs	6,588	3,540
Educational supplies and services	26,807	23,622
Educational consultancy	29,686	51,315
Other direct costs	16,931	11,724
	<u>1,013,715</u>	<u>965,858</u>
Support costs		
Support staff costs	750,249	744,592
Depreciation	5,038	6,147
Technology costs	13,267	7,080
Maintenance of premises and equipment	24,982	40,890
Cleaning	6,667	8,698
Energy costs	23,007	21,836
Rent, rates and other occupancy costs	11,241	6,307
Insurance	6,016	6,112
Security and transport	3,142	3,019
Catering	90,817	59,678
Finance costs	47,000	35,000
Other support costs	59,123	62,267
Governance costs	6,870	7,155
	<u>1,047,419</u>	<u>1,008,781</u>

9 Governors' remuneration and expenses

The Headteacher and other staff Governors only receive remuneration in respect of services they provide undertaking the roles of Headteacher and staff members under their contracts of employment, and not in respect of their services as Governors.

The value of Governors' remuneration and other benefits was as follows:

Gillian Barr (Headteacher)

- Remuneration £40,000 - £45,000 (2021: £60,000 - £65,000)
- Employer's pension contributions £0 - £5,000 (2021: £10,000 - £15,000)

Kathryn Taroni (Staff Governor)

- Remuneration £45,000 - £50,000 (2021: £40,000 - £45,000)
- Employer's pension contributions £10,000 - £15,000 (2021: £5,000 - £10,000)

During the year, no expenses were paid to Governors (2021 - 1 Staff Governor was reimbursed for educational supplies totalling £56).

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

10 Governors' and officers' insurance

The Academy Trust has opted into the Department for Education's risk protection arrangement ("RPA"), an alternative to insurance where the UK Government funds cover losses that arise. The scheme protects Governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

11 Staff costs

	2022 £	2021 £
Wages and salaries	1,073,475	1,102,632
Social security costs	94,707	91,611
Operating costs of defined benefit pension schemes	393,588	365,272
	<u>1,561,770</u>	<u>1,559,515</u>
Staff costs	1,561,770	1,559,515
Supply staff costs	50,792	(19)
	<u>1,612,562</u>	<u>1,559,496</u>
Total staff expenditure	1,612,562	1,559,496

Staff numbers

The average number of persons employed by the Academy during the year was as follows:

	2022 Number	2021 Number
Teachers	16	19
Administration and support	29	28
	<u>45</u>	<u>47</u>

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 Number	2021 Number
£60,001 to £70,000	-	1

Total employer pension contributions for the one employee in 2021 were £16,752.

Key management personnel

The key management personnel of the Academy comprise the Governors and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the Academy was £329,812 (2021 - £308,582).

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

12 Tangible fixed assets

	Long leasehold buildings	Computer equipment	Fixtures & fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2021	2,510,000	91,963	93,174	2,000	2,697,137
Additions	-	20,800	12,000	-	32,800
At 31 August 2022	2,510,000	112,763	105,174	2,000	2,729,937
Depreciation					
At 1 September 2021	460,167	82,752	74,242	2,000	619,161
Charge for the year	50,200	10,553	6,276	-	67,029
At 31 August 2022	510,367	93,305	80,518	2,000	686,190
Net book value					
At 31 August 2022	1,999,633	19,458	24,656	-	2,043,747
At 31 August 2021	2,049,833	9,211	18,932	-	2,077,976

13 Debtors

	2022 £	2021 £
VAT recoverable	5,428	6,288
Prepayments	44,225	44,090
Accrued income	31,855	25,779
	81,508	76,157

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	332,851	122,207
Accruals	17,467	23,185
Deferred income (see note 15)	15,360	20,734
	365,678	166,126

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

15 Deferred income

	2022 £	2021 £
Deferred income is included within:		
Creditors due within one year	15,360	20,734
Deferred income at 1 September 2021	20,734	19,388
Released from previous years	(20,734)	(19,388)
Resources deferred in the year	15,360	20,734
Deferred income at 31 August 2022	15,360	20,734

Deferred income relates to UIFSM and rates relief grants received early relating to the next financial year.

16 Funds

	Balance at 1 September 2021 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2022 £
Restricted general funds					
General Annual Grant (GAG)	879,930	1,442,362	(1,350,047)	(9,622)	962,623
Pupil premium	-	169,864	(169,864)	-	-
Other DfE/ESFA grants	3,415	111,889	(115,304)	-	-
Other government grants	-	128,063	(128,063)	-	-
Pension reserve	(2,713,000)	-	(192,000)	2,329,000	(576,000)
	<u>(1,829,655)</u>	<u>1,852,178</u>	<u>(1,955,278)</u>	<u>2,319,378</u>	<u>386,623</u>
Restricted fixed asset funds					
DfE group capital grants	2,077,976	7,578	(67,029)	9,622	2,028,147
Donated fixed assets	-	20,800	(5,200)	-	15,600
	<u>2,077,976</u>	<u>28,378</u>	<u>(72,229)</u>	<u>9,622</u>	<u>2,043,747</u>
Total restricted funds	<u>248,321</u>	<u>1,880,556</u>	<u>(2,027,507)</u>	<u>2,329,000</u>	<u>2,430,370</u>
Unrestricted funds					
General funds	<u>10,921</u>	<u>32,509</u>	<u>(33,627)</u>	<u>-</u>	<u>9,803</u>
Total funds	<u>259,242</u>	<u>1,913,065</u>	<u>(2,061,134)</u>	<u>2,329,000</u>	<u>2,440,173</u>

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Funds

(Continued)

Under the funding agreement with the Secretary of State, the academy was not subject to a limit on the amount of GAG that it could carry forward as at 31st August 2022.

Excluding the Pension Reserve fund, the Academy is not carrying a deficit on any restricted general funds.

The specific purposes for which the funds are to be applied are as follows:

Unrestricted Funds

General Fund

Relates to all unrestricted fund activities.

Restricted Revenue Funds

General Annual Grant (GAG)

Relates to activities undertaken in the running of the school funded by the General Annual Grant and other related grants.

Pupil Premium Fund

Relates to additional funding received to help raise the attainment of disadvantaged pupils and close the gap between them and their peers.

Other DfE/ESFA grants

These funds include the following

- sports premium to help primary schools improve the quality of the PE and sport activities they offer their pupils.
- rates relief to help settle local council rates charges.
- Universal Infant Free School Meals to support the academy's legal requirement to offer free school meals to all their pupils in year groups reception, year 1 and year 2.

Other government grants

These funds include the following

- Early Years Singly Funding Formula to fund free early education for two to four year olds.
- Local Authority pupil premium.

Pension Fund

Relates to the academy's share of the LGPS deficit provided for in the financial statements shown as a separate restricted fund in accordance with Academies - Accounts Direction 2021 to 2022.

Restricted Capital Funds

Restricted Fixed Asset Fund

Relates to the fixed assets of the academy.

Devolved Formula Capital Fund

Relates to funding received from the ESFA to fund improvements to buildings and other facilities, including ICT, or capital repairs/refurbishment and minor works.

Transfers

Transfers represent fixed asset additions funded from GAG and actuarial movements on the pension scheme deficit.

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Funds

(Continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2020 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2021 £
Restricted general funds					
General Annual Grant (GAG)	830,319	1,383,146	(1,329,460)	(4,075)	879,930
Pupil premium	10,577	160,167	(170,744)	-	-
Other DfE/ESFA grants	6,952	136,287	(139,824)	-	3,415
Other government grants	-	107,929	(107,929)	-	-
Pension reserve	(2,212,000)	-	(134,000)	(367,000)	(2,713,000)
	<u>(1,364,152)</u>	<u>1,787,529</u>	<u>(1,881,957)</u>	<u>(371,075)</u>	<u>(1,829,655)</u>
Restricted fixed asset funds					
DfE group capital grants	2,135,375	9,098	(70,572)	4,075	2,077,976
	<u>2,135,375</u>	<u>9,098</u>	<u>(70,572)</u>	<u>4,075</u>	<u>2,077,976</u>
Total restricted funds	<u>771,223</u>	<u>1,796,627</u>	<u>(1,952,529)</u>	<u>(367,000)</u>	<u>248,321</u>
Unrestricted funds					
General funds	9,863	23,168	(22,110)	-	10,921
	<u>9,863</u>	<u>23,168</u>	<u>(22,110)</u>	<u>-</u>	<u>10,921</u>
Total funds	<u>781,086</u>	<u>1,819,795</u>	<u>(1,974,639)</u>	<u>(367,000)</u>	<u>259,242</u>

17 Analysis of net assets between funds

	Unrestricted Funds £	Restricted funds: General £	Fixed asset £	Total Funds £
Fund balances at 31 August 2022 are represented by:				
Tangible fixed assets	-	-	2,043,747	2,043,747
Current assets	9,803	1,328,301	-	1,338,104
Current liabilities	-	(365,678)	-	(365,678)
Pension scheme liability	-	(576,000)	-	(576,000)
Total net assets	<u>9,803</u>	<u>386,623</u>	<u>2,043,747</u>	<u>2,440,173</u>

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

17 Analysis of net assets between funds

(Continued)

	Unrestricted Funds £	Restricted funds: General £	Fixed asset £	Total Funds £
Fund balances at 31 August 2021 are represented by:				
Tangible fixed assets	-	-	2,077,976	2,077,976
Current assets	10,921	1,049,471	-	1,060,392
Current liabilities	-	(166,126)	-	(166,126)
Pension scheme liability	-	(2,713,000)	-	(2,713,000)
Total net assets	10,921	(1,829,655)	2,077,976	259,242

18 Reconciliation of net expenditure to net cash flow from operating activities

	Notes	2022 £	2021 £
Net expenditure for the reporting period (as per the statement of financial activities)		(148,069)	(154,844)
Adjusted for:			
Capital grants from DfE and other capital income		(28,378)	(9,098)
Investment income receivable	6	(198)	(112)
Defined benefit pension costs less contributions payable	19	145,000	99,000
Defined benefit pension scheme finance cost	19	47,000	35,000
Depreciation of tangible fixed assets		67,029	61,474
(Increase) in debtors		(5,351)	(10,640)
Increase in creditors		199,552	6,215
Net cash provided by operating activities		276,585	26,995

19 Pension and similar obligations

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Midlands Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016, and that of the LGPS related to the period ended 31 March 2019.

There were no outstanding contributions at either the beginning or the end of the financial year.

At the year end there was prepaid contributions relating to the LGPS of £20,408 (2021 - £19,690).

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt out of the TPS following enrolment.

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

19 Pension and similar obligations

(Continued)

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019.

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% employer administration charge)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. The assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to the TPS in the period amounted to £126,127 (2021 - £144,262).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 20% for employers and between 5.5% and 12.5% for employees depending on the level of salary earned by each employee.

Warren Farm Primary School is also to pay additional lump sum contributions of £34,514 for 2021/22 and £35,772 for 2022/23.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

19 Pension and similar obligations (Continued)

Total contributions made	2022 £	2021 £
Employer's contributions	124,000	121,000
Employees' contributions	27,000	27,000
Total contributions	151,000	148,000
Principal actuarial assumptions	2022 %	2021 %
Rate of increase in salaries	4.05	3.85
Rate of increase for pensions in payment/inflation	3.05	2.85
Discount rate for scheme liabilities	4.25	1.70

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2022 Years	2021 Years
Retiring today		
- Males	21.2	21.6
- Females	23.6	24.0
Retiring in 20 years		
- Males	22.9	23.4
- Females	25.4	25.8

As an indication of the sensitivity of the provision to the assumptions applied, it is projected that:

- a change of -0.1% to the discount rate would increase the present value of total obligations by £72,000.
- a change of +0.1% to the long-term salary would increase the present value of total obligations by £15,000,
- a change of +0.1% to the pension increase and deferred valuation would increase the present value of total obligations by £57,000.
- a change of +1 year to the life expectancy assumptions would increase the present value of total obligation by £105,000.

Defined benefit pension scheme net liability	2022 £	2021 £
Scheme assets	2,041,000	1,962,000
Scheme obligations	(2,617,000)	(4,675,000)
Net liability	(576,000)	(2,713,000)

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

19 Pension and similar obligations

(Continued)

The Academy's share of the assets in the scheme

	2022 Fair value £	2021 Fair value £
Equities	1,367,000	1,197,000
Bonds	429,000	275,000
Cash	82,000	353,000
Property	163,000	137,000
Total market value of assets	2,041,000	1,962,000

The actual return on scheme assets was £(62,000) (2021: £284,000).

Amount recognised in the statement of financial activities

	2022 £	2021 £
Current service cost	269,000	220,000
Interest income	(35,000)	(27,000)
Interest cost	82,000	62,000
Total operating charge	316,000	255,000

Changes in the present value of defined benefit obligations

	2022 £	2021 £
At 1 September 2021	4,675,000	3,758,000
Current service cost	269,000	220,000
Interest cost	82,000	62,000
Employee contributions	27,000	27,000
Actuarial (gain)/loss	(2,426,000)	624,000
Benefits paid	(10,000)	(16,000)
At 31 August 2022	2,617,000	4,675,000

Changes in the fair value of the Academy's share of scheme assets

	2022 £	2021 £
At 1 September 2021	1,962,000	1,546,000
Interest income	35,000	27,000
Actuarial loss/(gain)	(97,000)	257,000
Employer contributions	124,000	121,000
Employee contributions	27,000	27,000
Benefits paid	(10,000)	(16,000)
At 31 August 2022	2,041,000	1,962,000

WARREN FARM PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

20 Analysis of changes in net funds

	1 September 2021 £	Cash flows £	31 August 2022 £
Cash	934,217	272,358	1,206,575
Cash equivalents	50,018	3	50,021
	<u>984,235</u>	<u>272,361</u>	<u>1,256,596</u>

21 Long-term commitments

Operating leases

At 31 August 2022 the total of the Academy's future minimum lease payments under non-cancellable operating leases was:

	2022 £	2021 £
Amounts due within one year	713	713
Amounts due in two and five years	2,140	2,854
	<u>2,853</u>	<u>3,567</u>

22 Related party transactions

No related party transactions took place in the period of account other than certain Governors' remuneration and expenses already disclosed in note 9.

23 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.